

Financial Statement

For the period 06/30/2021 to 09/30/2021

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ABF PHILS BOND INDEX FUND

BALANCE SHEET As of 09/30/2021

ASSETS

INVESTMENTS	12,837,947,958.61
ACCRUED INCOME RECEIVABLE	112,687,858.45
RECEIVABLES	36,208.32
TOTAL ASSETS	12,950,672,025.38

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	3,324,488.03
OTHER PAYABLES	9,868,338.36
TOTAL LIABILITIES	13,192,826.39

EQUITY

CONTRIBUTION	38,953,694,248.01
WITHDRAWAL	(31,263,026,158.00)
NET INCOME/(LOSS)	389,214,414.62
RETAINED EARNINGS	4,857,596,694.36
TOTAL EQUITY	12,937,479,198.99

TOTAL LIABILITIES & EQUITY	12,950,672,025.38
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Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

INCOME STATEMENT
For the period 06/30/2021 to 09/30/2021

	3rd Quarter 2021	Year to Date 2021
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	107,700,572.63	326,474,997.57
DEPOSIT IN BANKS	710.38	2,206.12
REALIZED GAIN/(LOSS)	25,181,302.60	87,685,719.57
RGL NET CHANGE IN FAIR VALUE	(208,383,683.34)	2,093,931.26
TOTAL INCOME	(75,501,097.73)	416,256,854.52
EXPENSE		
TRUST FEE EXPENSE	(6,179,364.61)	(18,465,756.84)
TRANSACTION COST	(6,400.00)	(17,200.00)
TAXES AND LICENSES	(89,745.57)	(148,097.29)
MANAGEMENT FEE	(115,410.95)	(298,624.74)
CUSTODY FEE	(2,657,791.24)	(7,942,261.03)
MISCELLANEOUS EXPENSE	(63,600.00)	(170,500.00)
TOTAL EXPENSE	(9,112,312.37)	(27,042,439.90)
NET INCOME	(84,613,410.10)	389,214,414.62

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Asset Management and Trust Corporation on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION							
As of 09/30/2021							
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 09/30/2021	% to Total Portfolio	Accrued Income
FIXED INCOME							
GOVERNMENT SECURITIES				12,873,558,637.39	12,782,299,080.54		112,687,858.45
FXT1061 3.6% 05/04/2027	3.80%	05/04/27	717,000,000.00	746,384,651.47	754,978,844.70	5.88%	11,049,766.67
IFXT1063 5% 03222028 01	5.00%	03/22/28	308,000,000.00	304,551,010.99	341,529,403.60	2.66%	342,222.22
IFXT1064 5.5% 01102029 1	5.50%	01/10/29	700,000,000.00	795,495,875.43	797,038,830.00	6.21%	8,555,555.56
IFXT1065 2.3% 07092030 1	2.30%	07/09/30	475,000,000.00	464,478,792.61	432,204,400.00	3.37%	2,458,125.00
IFXT1066 3.2% 07222031 1	3.20%	07/22/31	95,000,000.00	95,280,371.59	91,429,643.50	0.71%	544,000.00
FXTN 20-21 4.2% 05/18/2037	4.20%	05/18/37	50,000,000.00	50,556,378.10	51,649,375.00	0.40%	770,000.00
IFXT2023 5.4% 01242039 1	5.40%	01/24/39	280,000,000.00	339,373,455.00	330,236,060.00	2.57%	2,772,000.00
IFXT2024 4.1% 07152041 1	4.10%	07/15/41	100,000,000.00	104,052,506.69	101,071,400.00	0.79%	854,166.67
IFXT3-25 1.9% 09102023 1	1.90%	09/10/23	455,000,000.00	457,661,792.87	456,953,406.00	3.56%	475,000.00
IFXT575 4.4% 03082023 01	4.40%	03/08/23	255,000,000.00	252,945,652.91	265,356,442.50	2.07%	685,666.67
IFXT5-76 3.4% 10172024 1	3.40%	10/17/24	335,000,000.00	352,736,380.79	348,896,905.50	2.72%	5,157,138.89
IFXT5-77 2.7% 04082026 1	2.70%	04/08/26	250,101,000.00	251,575,142.92	254,125,475.23	1.98%	3,226,302.90
IFXT7-62 5% 02142026 1	5.00%	02/14/26	485,000,000.00	530,639,889.33	539,697,524.00	4.20%	3,098,611.11
IFXT7-64 2.9% 04222028 1	2.90%	04/22/28	815,000,000.00	814,578,917.41	802,609,147.50	6.25%	10,373,138.89
IFXT7-65 3.75% 08122028 001	3.00%	08/12/28	145,000,000.00	144,916,779.12	142,671,851.00	1.11%	580,000.00
FXTN 10-57 3.800% 09/13/22	3.80%	09/13/22	70,000,000.00	73,279,583.43	71,597,232.00	0.56%	125,611.11
FXTN 10-58 3.200% 12/06/22	3.20%	12/06/22	170,000,000.00	176,421,674.72	173,451,918.00	1.35%	1,722,666.67
FXTN 10-59 3.300% 08/20/24	3.30%	08/20/24	370,000,000.00	379,044,683.96	383,966,538.00	2.99%	1,356,666.67
FXTN 10-60 2.900% 09/09/25	2.90%	09/09/25	943,500,000.00	944,093,695.05	970,569,864.15	7.56%	1,596,087.50
FXTN 20-12 8.200% 01/19/26	8.20%	01/19/26	36,000,000.00	55,146,517.65	44,732,120.40	0.35%	582,200.00
FXTN 20-13 6.400% 12/07/26	6.40%	12/07/26	20,000,000.00	24,809,522.64	23,688,446.00	0.18%	401,777.78
FXTN 20-14 6.900% 09/06/27	6.90%	09/06/27	65,000,000.00	72,645,542.24	78,931,905.00	0.61%	299,000.00
FXTN 20-15 7.600% 12/04/28	7.60%	12/04/28	35,000,000.00	48,195,281.89	44,473,590.00	0.35%	857,111.11
FXTN 20-16 7.00% 05/27/30	7.00%	05/27/30	260,000,000.00	370,730,633.45	327,717,416.00	2.55%	6,218,333.33
FXTN 20-17 6.400% 07/19/31	6.40%	07/19/31	864,000,000.00	1,093,473,499.87	1,057,608,576.00	8.24%	10,905,600.00
FXTN 20-18 4.700% 02/02/32	4.70%	02/02/32	45,000,000.00	49,503,223.56	48,815,289.00	0.38%	340,750.00
FXTN 20-19 4.600% 09/27/32	4.60%	09/27/32	95,000,000.00	112,815,995.76	102,378,308.00	0.80%	36,416.67
FXTN 20-20 2.900% 03/21/33	2.90%	03/21/33	380,000,000.00	364,144,291.31	350,040,914.00	2.73%	275,500.00
IFXTN2022 5.2% 02222038 1	5.20%	02/22/38	40,000,000.00	42,841,291.63	46,069,040.00	0.36%	219,555.56
FXTN 25-01 14.60% 11/29/25	14.60%	11/29/25	10,000,000.00	21,022,058.03	14,903,504.00	0.12%	490,722.22
FXTN 25-02 10.00% 07/28/30	10.00%	07/28/30	10,000,000.00	16,953,483.31	14,890,158.00	0.12%	172,222.22
FXTN 25-03 9.00% 01/26/31	9.00%	01/26/31	43,000,000.00	71,644,659.62	61,323,104.10	0.48%	688,000.00
FXTN 25-04 7.500% 10/05/31	7.50%	10/05/31	20,000,000.00	26,715,316.70	26,328,102.00	0.21%	729,166.67
FXTN 25-05 6.800% 11/29/32	6.80%	11/29/32	78,200,000.00	101,796,890.33	99,873,865.08	0.78%	1,787,304.44
FXTN 25-10 4.600% 08/16/37	4.60%	08/16/37	105,000,000.00	117,624,173.27	113,352,886.50	0.88%	590,333.33
FXTN 25-11 3.700% 09/09/40	3.70%	09/09/40	619,545,353.00	592,695,490.93	595,075,541.92	4.64%	1,337,185.39
FXTN 25-6 7.400% 11/05/34	7.40%	11/05/34	70,000,000.00	97,471,828.37	95,629,625.00	0.74%	2,086,388.89
FXTN 25-7 6.400% 09/30/35	6.40%	09/30/35	160,000,000.00	202,614,318.92	203,679,552.00	1.59%	
FXTN 25-08 6.500% 12/16/35	6.50%	12/16/35	740,000,000.00	998,316,662.01	951,463,288.00	7.41%	13,895,555.56
FXTN 25-9 6.100% 09/29/36	6.10%	09/29/36	126,150,000.00	155,711,297.36	157,444,080.96	1.23%	21,375.42
FXTN 7-58 2.8% 04/21/2023 00001	2.80%	04/21/23	549,000,000.00	545,521,903.84	559,388,507.40	4.36%	6,789,300.00
FXTN 7-59 3.6% 04/20/2024	3.60%	04/20/24	165,000,000.00	161,564,622.20	172,161,610.50	1.34%	2,640,000.00
IFXTN761 04122025 00001	4.60%	04/12/25	260,000,000.00	251,532,898.11	282,295,390.00	2.20%	5,581,333.33
				12,873,558,637.39	12,782,299,080.54	99.6%	112,687,858.45

MONEY MARKET
BPI ASSET MANAGEMENT AND TRUST CORPORATION

6th and 7th Floors BPI Buendia Center, Sen. Gil J. Puyat Avenue, Makati City 1209

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Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION							
As of 09/30/2021							
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 09/30/2021	% to Total Portfolio	Accrued Income
DEPOSITS PESO				55,648,878.07	55,648,878.07		
HONGKONG SHANGHAI BANKING CORP			55,648,878.07	55,648,878.07	55,648,878.07	0.43%	
				55,648,878.07	55,648,878.07	0.4%	
GRAND TOTAL				12,929,207,515.46	12,837,947,958.61		112,687,858.45

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.