

Financial Statement

For the period 03/31/2021 to 06/30/2021

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ABF PHILS BOND INDEX FUND

Account Number: 13400676

BALANCE SHEET As of 06/30/2021

ASSETS

INVESTMENTS	13,074,238,644.10
ACCRUED INCOME RECEIVABLE	146,329,650.37
TOTAL ASSETS	13,220,568,294.47

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	3,437,620.99
OTHER PAYABLES	13,800.00
TOTAL LIABILITIES	3,451,420.99

EQUITY

CONTRIBUTION	38,838,395,748.56
WITHDRAWAL	(30,952,703,394.16)
NET INCOME/(LOSS)	473,827,824.72
RETAINED EARNINGS	4,857,596,694.36
TOTAL EQUITY	13,217,116,873.48

TOTAL LIABILITIES & EQUITY	13,220,568,294.47
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Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

INCOME STATEMENT
For the period 03/31/2021 to 06/30/2021

	2nd Quarter 2021	Year to Date 2021
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	108,282,677.84	218,774,424.94
DEPOSIT IN BANKS	714.82	1,495.74
REALIZED GAIN/(LOSS)	25,939,777.28	62,504,416.97
RGL NET CHANGE IN FAIR VALUE	372,718,823.51	210,477,614.60
TOTAL INCOME	506,941,993.45	491,757,952.25
EXPENSE		
TRUST FEE EXPENSE	(6,092,858.07)	(12,286,392.23)
TRANSACTION COST	(5,400.00)	(10,800.00)
TAXES AND LICENSES	(58,351.72)	(58,351.72)
MANAGEMENT FEE	(96,043.37)	(183,213.79)
CUSTODY FEE	(2,620,584.13)	(5,284,469.79)
MISCELLANEOUS EXPENSE	(55,400.00)	(106,900.00)
TOTAL EXPENSE	(8,928,637.29)	(17,930,127.53)
NET INCOME	498,013,356.16	473,827,824.72

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Asset Management and Trust Corporation on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION

As of 06/30/2021

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 06/30/2021	% to Total Portfolio	Accrued Income
FIXED INCOME							
GOVERNMENT SECURITIES							
			12,903,104,396.07	13,035,228,094.00			146,329,650.37
FXT1061 3.6% 05/04/2027	3.80%	05/04/27	582,000,000.00	602,268,048.28	619,033,125.60	4.73%	3,440,266.67
IFXT1063 5% 03222028 01	5.00%	03/22/28	308,000,000.00	304,551,010.99	348,818,808.80	2.67%	4,192,222.22
IFXT1064 5.5% 01102029 1	5.50%	01/10/29	700,000,000.00	795,495,875.43	820,600,620.00	6.28%	18,180,555.56
IFXT1065 2.3% 07092030 1	2.30%	07/09/30	405,000,000.00	397,894,827.36	382,068,171.00	2.92%	4,424,625.00
FXTN 20-21 4.2% 05/18/2037	4.20%	05/18/37	50,000,000.00	50,556,378.10	52,240,330.00	0.40%	245,000.00
IFXT2023 5.4% 01242039 1	5.40%	01/24/39	325,000,000.00	394,009,777.76	387,979,572.50	2.97%	7,605,000.00
IFXT3-24 3.8% 07042022 001	3.80%	07/04/22	350,000,000.00	357,288,391.68	358,881,740.00	2.74%	6,502,222.22
IFXT3-25 1.9% 09102023 1	1.90%	09/10/23	515,000,000.00	518,013,605.43	517,955,327.50	3.96%	2,989,861.11
IFXT575 4.4% 03082023 01	4.40%	03/08/23	255,000,000.00	252,945,652.91	267,456,801.00	2.05%	3,490,666.67
IFXT5-76 3.4% 10172024 1	3.40%	10/17/24	335,000,000.00	352,736,380.79	349,521,144.50	2.67%	2,309,638.89
IFXT5-77 2.7% 04082026 1	2.70%	04/08/26	240,101,000.00	241,351,609.18	244,069,197.25	1.87%	1,476,621.15
IFXT7-62 5% 02142026 1	5.00%	02/14/26	550,000,000.00	601,756,575.52	614,860,235.00	4.70%	10,388,888.89
IFXT7-64 2.9% 04222028 1	2.90%	04/22/28	325,000,000.00	324,127,816.05	326,176,987.50	2.49%	1,780,277.78
FXTN 10-56 3.900% 08/02/22	3.90%	08/02/22	10,000,000.00	10,061,896.33	10,281,354.00	0.08%	160,333.33
FXTN 10-57 3.800% 09/13/22	3.80%	09/13/22	70,000,000.00	73,279,583.43	72,062,662.00	0.55%	790,611.11
FXTN 10-58 3.200% 12/06/22	3.20%	12/06/22	170,000,000.00	176,421,674.72	174,360,772.00	1.33%	362,666.67
FXTN 10-59 3.300% 08/20/24	3.30%	08/20/24	470,000,000.00	481,489,193.13	488,340,575.00	3.74%	5,600,833.33
FXTN 10-60 2.900% 09/09/25	2.90%	09/09/25	1,078,500,000.00	1,078,638,342.38	1,109,247,172.20	8.48%	9,643,587.50
FXTN 20-12 8.200% 01/19/26	8.20%	01/19/26	36,000,000.00	55,146,517.65	45,167,832.00	0.35%	1,320,200.00
FXTN 20-13 6.400% 12/07/26	6.40%	12/07/26	20,000,000.00	24,809,522.64	23,930,342.00	0.18%	81,777.78
FXTN 20-14 6.900% 09/06/27	6.90%	09/06/27	65,000,000.00	72,645,542.24	80,435,316.00	0.62%	1,420,250.00
FXTN 20-15 7.600% 12/04/28	7.60%	12/04/28	35,000,000.00	48,195,281.89	45,854,826.50	0.35%	192,111.11
FXTN 20-16 7.00% 05/27/30	7.00%	05/27/30	260,000,000.00	370,730,633.45	340,444,442.00	2.60%	1,668,333.33
FXTN 20-17 6.400% 07/19/31	6.40%	07/19/31	864,000,000.00	1,093,473,499.87	1,095,198,105.60	8.38%	24,729,600.00
FXTN 20-18 4.700% 02/02/32	4.70%	02/02/32	45,000,000.00	49,503,223.56	50,523,534.00	0.39%	869,500.00
FXTN 20-19 4.600% 09/27/32	4.60%	09/27/32	95,000,000.00	112,815,995.76	105,699,223.00	0.81%	1,128,916.67
FXTN 20-20 2.900% 03/21/33	2.90%	03/21/33	445,000,000.00	426,432,130.60	422,028,699.50	3.23%	3,548,875.00
IFXTN2022 5.2% 02222038 1	5.20%	02/22/38	40,000,000.00	42,841,291.63	46,627,208.00	0.36%	739,555.56
FXTN 25-01 14.60% 11/29/25	14.60%	11/29/25	10,000,000.00	21,022,058.03	15,163,354.00	0.12%	125,722.22
FXTN 25-02 10.00% 07/28/30	10.00%	07/28/30	10,000,000.00	16,953,483.31	15,489,729.00	0.12%	422,222.22
FXTN 25-03 9.00% 01/26/31	9.00%	01/26/31	43,000,000.00	71,644,659.62	63,638,559.50	0.49%	1,655,500.00
FXTN 25-04 7.500% 10/05/31	7.50%	10/05/31	20,000,000.00	26,715,316.70	27,302,814.00	0.21%	354,166.67
FXTN 25-05 6.800% 11/29/32	6.80%	11/29/32	78,200,000.00	101,796,890.33	103,126,500.24	0.79%	457,904.44
FXTN 25-10 4.600% 08/16/37	4.60%	08/16/37	105,000,000.00	117,624,173.27	114,684,423.00	0.88%	1,797,833.33
FXTN 25-11 3.700% 09/09/40	3.70%	09/09/40	589,545,353.00	563,668,537.70	572,456,555.58	4.38%	6,725,729.90
FXTN 25-6 7.400% 11/05/34	7.40%	11/05/34	70,000,000.00	97,471,828.37	97,844,537.00	0.75%	791,388.89
FXTN 25-7 6.400% 09/30/35	6.40%	09/30/35	160,000,000.00	202,614,318.92	207,212,528.00	1.58%	2,560,000.00
FXTN 25-08 6.500% 12/16/35	6.50%	12/16/35	740,000,000.00	998,316,662.01	966,831,164.00	7.39%	1,870,555.56
FXTN 25-9 6.100% 09/29/36	6.10%	09/29/36	126,150,000.00	155,711,297.36	159,438,146.63	1.22%	1,945,162.92
FXTN 7-58 2.8% 04/21/2023 00001	2.80%	04/21/23	694,000,000.00	689,603,280.99	710,123,632.60	5.43%	3,724,466.67
FXTN 7-59 3.6% 04/20/2024	3.60%	04/20/24	275,000,000.00	269,274,370.35	287,679,315.00	2.20%	1,925,000.00
IFXTN761 04122025 00001	4.60%	04/12/25	270,000,000.00	261,207,240.35	294,372,711.00	2.25%	2,691,000.00
			12,903,104,396.07	13,035,228,094.00		99.7%	146,329,650.37
MONEY MARKET							
DEPOSITS PESO							
			39,010,550.10	39,010,550.10			

BPI ASSET MANAGEMENT AND TRUST CORPORATION

6th and 7th Floors BPI Buendia Center, Sen. Gil J. Puyat Avenue, Makati City 1209

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ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION							
As of 06/30/2021							
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 06/30/2021	% to Total Portfolio	Accrued Income
HONGKONG SHANGHAI BANKING CORP			39,010,550.10	39,010,550.10	39,010,550.10	0.30%	
				39,010,550.10	39,010,550.10	0.3%	
GRAND TOTAL				12,942,114,946.17	13,074,238,644.10		146,329,650.37

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.