

December 23, 2019

## Absolute Returns – as of December 20, 2019

BPI Investment Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Invest Short Term Fund	153.60	0.01%	3.75%	3.85%	8.03%	11.15%
BPI Invest Money Market Fund <sup>4</sup>	253.55	0.00%	4.30%	4.43%	8.94%	12.63%
BPI Invest Premium Bond Fund	191.57	0.02%	7.50%	7.58%	8.02%	10.53%
BPI Invest Global Bond Fund-of-Funds <sup>5,5</sup>	178.73	0.02%	8.31%	8.09%	8.72%	13.31%
BPI Invest US Dollar Short Term Fund <sup>6</sup>	308.03	0.00%	1.87%	1.91%	4.52%	8.56%
ABF Philippines Bond Index Fund <sup>7</sup>	241.68	-0.10%	18.68%	18.93%	12.52%	14.67%
BPI Invest Philippine Dollar Bond Index Fund	239.21	-0.13%	13.12%	13.18%	19.13%	26.81%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	112.08	-0.10%	17.62%	-	-	-
Balanced Funds						
BPI Invest Balanced Fund	176.88	0.80%	2.82%	2.26%	9.65%	7.94%
BPI Invest Bayanihan Balanced Fund <sup>15</sup>	107.30	0.18%	7.99%	7.98%	-	-
BPI Invest US Dollar Income Feeder Fund <sup>16</sup>	97.83	0.10%	6.78%	5.61%	-	-
Equity Funds						
BPI Invest Equity Value Fund	166.20	1.66%	3.19%	2.07%	14.56%	8.54%
BPI Invest Global Equity Fund-of-Funds <sup>3,6</sup>	401.57	0.32%	27.26%	25.67%	43.26%	47.66%
BPI Invest Philippine High Dividend Equity Fund	131.49	1.39%	4.05%	2.78%	16.62%	11.15%
BPI Invest Philippine Equity Index Fund	104.77	1.56%	4.72%	3.35%	17.34%	9.35%
BPI Invest European Equity Feeder Fund <sup>3,7</sup>	113.37	0.10%	23.19%	22.09%	35.77%	20.75%
BPI Invest Philippine Consumer Equity Index Fund <sup>12</sup>	106.07	2.04%	7.11%	6.20%	-	-
BPI Invest Philippine Infrastructure Equity Index Fund <sup>12</sup>	81.59	-0.73%	-9.15%	-10.73%	-	-
BPI Invest Catholic Values Global Equity Feeder Fund <sup>13</sup>	115.87	0.14%	15.92%	12.81%	-	-
BPI Invest US Equity Index Feeder Fund (Class A)	170.82	0.40%	29.15%	27.92%	44.16%	59.47%
BPI Invest US Equity Index Feeder Fund (Class P)	103.44	0.41%	-	-	-	-
Odyssey Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	137.99	0.05%	10.58%	10.55%	10.59%	14.30%
Odyssey Peso Bond Fund	298.00	0.09%	16.62%	16.57%	11.18%	10.47%
Odyssey Phl. Dollar Bond Fund	30.51	-0.20%	11.68%	11.72%	14.83%	21.46%
Balanced Funds						
Odyssey Diversified Cap. Fund	186.93	0.52%	12.12%	11.67%	11.26%	7.32%
Odyssey Diversified Bal. Fund	202.20	0.83%	9.92%	9.29%	10.98%	5.48%
Equity Funds						
Odyssey Phl. Equity Fund	453.62	1.70%	3.54%	2.40%	11.35%	1.80%
Odyssey Phl. High Con. Eq. Fund	134.42	1.79%	1.04%	-0.12%	4.02%	-13.0%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	11.57	-0.34%	10.19%	8.64%	19.40%	0.00%
BPI PERA Funds						
BPI PERA MONEY MARKET <sup>13</sup>	1.08	0.00%	4.85%	4.85%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.13	0.00%	16.49%	16.49%	-	-
BPI PERA CORP. <sup>13</sup>	1.03	0.00%	9.57%	9.57%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.06	1.92%	4.95%	3.92%	-	-

**Notes:**

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 28, 2018
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund
- <sup>10</sup> Launched September 1, 2016
- <sup>11</sup> MTD returns since inception
- <sup>12</sup> Launch date: Jan. 16, 2017
- <sup>13</sup> Launch date: Dec.16, 2016
- <sup>14</sup> Launch date: May. 22, 2017
- <sup>15</sup> Launch date: July 20,2018
- <sup>16</sup> Launch date: August 01,2018
- <sup>16</sup> Converted to a multi-class fund starting November 11, 2019

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Invest Short Term Fund	BPI Invest Money Market Fund	BPI Invest Premium Bond Fund	BPI Invest Philippine Consumer Equity Index	BPI Invest Bayanihan Balanced Fund	BPI Invest Balanced Fund		
	12/20/2019	153.60	253.55	191.57	106.07	107.30	176.88	
12/19/2019	153.59	253.54	191.53	103.95	107.11	175.47		
12/18/2019	153.58	253.53	191.43	105.51	107.20	176.28		
12/17/2019	153.57	253.51	191.57	105.40	107.22	176.27		
12/16/2019	153.56	253.49	191.46	105.31	107.17	175.93		
12/13/2019	153.53	253.42	191.37	107.13	107.32	177.82		
11/20/2019	153.29	252.94	191.07	106.94	107.01	178.53		
10/18/2019	152.95	252.27	190.10	104.45	106.62	178.45		
9/20/2019	152.66	251.66	189.60	106.86	106.06	178.17		
8/20/2019	152.28	251.02	189.37	105.77	106.07	178.28		
12/20/2018	147.90	242.80	178.07	99.03	99.37	172.97		
WoW % Chg	0.05%	0.05%	0.10%	-0.99%	-0.02%	-0.53%		
MoM % Chg	0.20%	0.24%	0.26%	-0.81%	0.27%	-0.92%		
YoY % Chg	3.85%	4.43%	7.58%	7.11%	7.98%	2.26%		
BPI Investment Funds	BPI Invest US Dollar Short Term Fund	BPI Invest Equity Value Fund	Global Equity Fund-of-Funds	BPI Invest Philippine High Dividend Equity Fund	BPI Invest Philippine Dollar Bond Index Fund	Philippine Infrastructure Equity Index Fund	BPI Invest Philippine Equity Index Fund	
	12/20/2019	308.03	166.20	401.57	131.49	239.21	81.59	
12/19/2019	308.02	163.48	401.57	129.69	239.52	82.19		
12/18/2019	308.02	164.82	400.28	130.95	239.69	82.81		
12/17/2019	308.00	164.84	400.28	130.99	239.62	81.84		
12/16/2019	307.99	164.46	400.50	130.44	239.63	80.60		
12/13/2019	307.94	168.18	397.74	133.38	239.15	82.21		
11/20/2019	307.59	169.53	395.32	134.04	238.31	87.35		
10/18/2019	307.16	169.16	390.58	133.92	239.37	91.52		
9/20/2019	306.71	168.94	376.50	133.75	239.78	95.07		
8/20/2019	306.25	169.20	378.02	133.90	239.32	92.05		
12/20/2018	302.25	162.83	370.66	127.93	211.35	89.81		
WoW % Chg	0.03%	-1.18%	1.58%	-1.42%	0.03%	-0.75%		
MoM % Chg	0.14%	-1.96%	2.81%	-1.90%	0.38%	-6.59%		
YoY % Chg	1.91%	2.07%	25.67%	2.78%	13.12%	-9.15%		
BPI Investment Funds	ABF Phils Bond Index Fund	BPI Invest Global Bond Fund-of-Funds	BPI Invest US Dollar Income Feeder Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Invest US Equity Index Feeder Fund (Class A)	BPI Invest US Equity Index Feeder Fund (Class P)	BPI Invest European Equity Index Feeder Fund	BPI Invest Catholic Values Global Equity Feeder Fund
	12/19/2019	241.68	178.73	97.83	112.08	170.82	103.44	113.37
12/18/2019	241.68	178.70	97.73	112.19	103.95	103.02	113.26	
12/17/2019	241.92	178.71	97.74	112.22	105.51	102.91	113.92	
12/16/2019	241.98	178.50	97.64	111.89	105.40	103.00	114.54	
12/13/2019	241.26	178.52	97.55	111.66	105.31	102.33	112.90	
12/12/2019	240.77	178.02	96.97	111.58	107.13	102.42	111.86	
11/19/2019	240.72	177.09	99.11	111.04	106.94	0.00	110.63	
10/17/2019	239.15	176.85	97.55	110.57	104.45	0.00	106.96	
9/20/2019	238.02	176.36	97.52	110.25	106.86	0.00	105.81	
8/20/2019	237.16	175.94	96.14	112.12	105.77	0.00	101.33	
12/20/2018	241.05	165.36	92.63	95.11	99.88	0.00	92.86	
WoW % Chg	0.40%	0.40%	0.89%	0.45%	-0.99%	0.00%	1.35%	
MoM % Chg	1.06%	0.93%	-1.29%	0.94%	-0.81%	0.00%	2.46%	
YoY % Chg	18.93%	8.09%	6.78%	17.84%	6.20%	0.00%	23.19%	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA MONEY MARKET FUND	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
	<b>12/20/2019</b>	<b>1.08</b>	<b>1.13</b>	<b>1.03</b>
12/19/2019	1.08	1.13	1.03	1.04
12/18/2019	1.08	1.13	1.03	1.05
12/17/2019	1.08	1.13	1.03	1.05
12/16/2019	1.08	1.13	1.03	1.05
12/13/2019	1.08	1.13	1.02	1.07
11/20/2019	1.08	1.12	1.02	1.07
10/18/2019	1.07	1.11	1.01	1.07
9/20/2019	1.07	1.10	1.01	1.06
8/20/2019	1.07	1.12	1.00	1.07
12/20/2018	1.03	0.97	0.94	1.02
WoW % Chg	0.00%	0.00%	0.98%	-0.93%
MoM % Chg	0.00%	0.89%	0.98%	-0.93%
YoY % Chg	4.85%	16.49%	9.57%	3.92%

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>12/20/2019</b>	<b>137.99</b>	<b>298.00</b>
12/19/2019	137.92	297.73	30.57
12/18/2019	137.93	298.32	30.58
12/17/2019	137.93	298.53	30.58
12/16/2019	138.01	298.71	30.57
12/13/2019	137.71	297.59	30.51
11/20/2019	137.10	295.29	30.40
10/18/2019	136.58	293.91	30.59
9/20/2019	135.56	291.10	30.66
8/20/2019	136.33	297.22	30.64
6/20/2019	132.60	286.07	29.82
12/20/2018	124.82	255.64	27.31
WoW % Chg	0.20%	0.14%	0.00%
MoM % Chg	0.65%	0.92%	0.36%
YoY % Chg	10.55%	16.57%	11.72%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	<b>12/20/2019</b>	<b>453.62</b>	<b>134.42</b>
12/19/2019	446.02	132.05	11.57
12/18/2019	450.20	133.28	11.61
12/17/2019	450.16	133.13	11.60
12/16/2019	449.03	132.91	11.51
12/13/2019	459.22	135.80	11.52
11/20/2019	462.62	137.97	11.24
10/18/2019	462.13	138.02	11.15
9/20/2019	460.08	137.80	11.09
8/20/2019	462.20	138.57	10.89
6/20/2019	466.31	140.56	11.55
12/20/2018	443.00	134.58	10.54
WoW % Chg	-1.22%	-1.02%	0.00%
MoM % Chg	-1.95%	-2.57%	0.00%
YoY % Chg	2.40%	-0.12%	1031.65%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>12/20/2019</b>	<b>186.93</b>
12/19/2019	185.97	200.53
12/18/2019	186.67	201.51
12/17/2019	186.73	201.51
12/16/2019	186.74	201.44
12/13/2019	187.49	203.35
11/20/2019	187.19	203.88
10/18/2019	186.77	203.71
9/20/2019	185.28	202.23
8/20/2019	188.57	205.26
6/20/2019	184.41	202.47
12/20/2018	167.39	185.02
WoW % Chg	-0.30%	-0.57%
MoM % Chg	-0.14%	-0.82%
YoY % Chg	11.67%	9.29%