

December 21, 2018

## Absolute Returns – as of December 20, 2018

<b>BPI Investment Funds</b>						
<b>Bond Funds</b>						
	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	147.90	0.01%	2.52%	2.57%	5.52%	8.20%
BPI Money Market Fund <sup>4</sup>	242.80	0.00%	2.51%	2.56%	6.06%	9.32%
BPI Premium Bond Fund	178.07	-0.12%	-0.87%	-0.85%	1.93%	3.04%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	165.36	0.04%	-2.26%	-2.19%	3.27%	6.46%
BPI US Dollar Short Term Fund <sup>6</sup>	302.25	0.01%	1.28%	1.32%	3.70%	11.80%
ABF Philippines Bond Index Fund <sup>3</sup>	203.21	-0.01%	-6.32%	-6.17%	-3.27%	1.33%
Philippine Dollar Bond Index Fund	211.35	0.14%	-0.78%	-0.69%	8.27%	23.89%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.11	0.00%	-1.32%	-	-	-
<b>Balanced Funds</b>						
BPI Balanced Fund	172.97	-0.10%	-5.88%	-4.68%	5.53%	18.22%
BPI Bayanihan Fund <sup>15</sup>	99.37	-0.01%	-	-	-	-
BPI US Dollar Income Feeder Fund <sup>16</sup>	92.63	-0.11%	-	-	-	-
<b>Equity Funds</b>						
BPI Equity Value Fund	162.83	-0.22%	-11.91%	-9.83%	7.94%	29.90%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	319.55	-0.71%	-8.06%	-7.63%	14.49%	25.09%
BPI Philippine High Dividend Equity Fund	127.93	-0.23%	-10.67%	-8.53%	8.43%	29.69%
BPI Philippine Equity Index Fund	101.37	-0.22%	-11.31%	-9.23%	9.96%	29.20%
BPI US Equity Index Feeder Fund <sup>3</sup>	133.54	-1.47%	-5.36%	-5.49%	27.36%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	92.86	0.50%	-16.91%	-15.56%	6.93%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	99.88	-0.67%	-12.72%	-11.71%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	91.40	0.92%	-13.27%	-11.17%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	102.71	-1.03%	-3.93%	-4.29%	-	-
<b>Odyssey Funds</b>						
<b>Bond Funds</b>						
	NAVP	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	124.82	-0.11%	-1.25%	-0.89%	2.66%	4.74%
Odyssey Peso Bond Fund	255.64	-0.08%	-5.13%	-5.29%	-4.66%	-1.08%
Odyssey Phil. Dollar Bond Fund	27.31	0.11%	-2.04%	-1.94%	5.85%	18.17%
<b>Balanced Funds</b>						
Odyssey Diversified Cap. Fund	167.39	-0.10%	-7.28%	-6.72%	-2.03%	3.65%
Odyssey Diversified Bal. Fund	185.02	-0.13%	-9.72%	-8.70%	-0.71%	6.92%
<b>Equity Funds</b>						
Odyssey Phil. Equity Fund	443.00	-0.27%	-12.62%	-10.66%	3.42%	16.19%
Odyssey Phil. High Con. Eq. Fund	134.58	-0.35%	-15.66%	-13.88%	-0.80%	5.2%
Odyssey AP High Div. Eq. Fund <sup>7</sup>	10.65	0.66%	-7.71%	-6.58%	16.52%	11.99%
<b>BPI PERA Funds</b>						
BPI PERA MONEY MARKET <sup>13</sup>	1.03	0.00%	1.98%	1.98%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.97	0.00%	-6.73%	-6.73%	-	-
BPI PERA CORP. <sup>13</sup>	0.94	0.00%	-3.09%	-3.09%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.02	0.00%	-12.07%	-10.53%	-	-

**Notes:**

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 29, 2016
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund
- <sup>10</sup> Launched September 1, 2016
- <sup>11</sup> MTD returns since inception
- <sup>12</sup> Launch date: Jan. 16, 2017
- <sup>13</sup> Launch date: Dec.16, 2016
- <sup>14</sup> Launch date: May. 22, 2017
- <sup>15</sup> Launch date: July 20,2018
- <sup>16</sup> Launch date: August 01,2018

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

<b>BPI Investment Funds</b>	<b>BPI Short Term Fund</b>	<b>BPI Money Market Fund</b>	<b>BPI Premium Bond Fund</b>	<b>BPI Global Bond Fund-of-Funds</b>	<b>BPI Philippine Consumer Equity Index Fund</b>	<b>BPI Catholic Values Global Equity Feeder Fund</b>	<b>BPI Bayanihan Fund</b>
	<b>12/20/2018</b>	<b>147.90</b>	<b>242.80</b>	<b>178.07</b>	<b>165.36</b>	<b>99.88</b>	<b>102.71</b>
12/19/2018	147.89	242.80	178.28	165.30	100.55	103.78	99.38
12/18/2018	147.87	242.77	178.15	165.31	98.41	104.08	99.26
12/17/2018	147.85	242.74	178.20	165.17	99.58	105.18	99.35
12/14/2018	147.80	242.65	178.16	165.27	99.67	106.10	99.37
12/13/2018	147.79	242.61	178.30	165.15	99.31	106.39	99.36
11/20/2018	147.44	241.71	177.80	165.24	96.99	107.80	98.88
10/19/2018	147.02	240.85	176.39	166.20	93.30	112.14	97.96
9/20/2018	146.69	240.68	178.16	165.92	96.15	118.09	98.83
8/20/2018	146.35	240.49	179.87	165.82	99.18	114.56	100.23
12/20/2017	144.19	236.74	179.60	169.06	114.44	106.91	0.00
WoW % Chg	0.07%	0.08%	-0.13%	0.13%	0.57%	-3.46%	0.01%
MoM % Chg	0.31%	0.45%	0.15%	0.07%	2.98%	-4.72%	0.50%
YoY % Chg	2.57%	2.56%	-0.85%	-2.19%	-12.72%	-4.29%	-
<b>BPI Investment Funds</b>	<b>Dollar Short Term Fund</b>	<b>BPI Balanced Fund</b>	<b>BPI Equity Value Fund</b>	<b>BPI Global Equity Fund-of-Funds</b>	<b>BPI Philippine High Dividend Equity Fund</b>		
	<b>12/20/2018</b>	<b>302.25</b>	<b>172.97</b>	<b>162.83</b>	<b>319.55</b>	<b>127.93</b>	
12/19/2018	302.23	173.14	163.19	319.55	128.23		
12/18/2018	302.22	171.28	159.83	321.82	125.81		
12/17/2018	302.20	172.42	161.91	322.43	127.30		
12/14/2018	302.16	172.50	162.23	327.81	127.39		
12/13/2018	302.14	172.49	162.11	333.40	127.28		
11/20/2018	301.82	169.69	157.37	334.09	124.15		
10/19/2018	301.38	168.10	154.89	335.53	121.71		
9/20/2018	301.04	167.78	154.26	343.72	121.48		
8/20/2018	300.70	171.80	162.16	364.90	127.14		
12/20/2017	298.32	181.47	180.59	357.85	139.86		
WoW % Chg	0.04%	0.28%	0.44%	-4.35%	0.51%		
MoM % Chg	0.14%	1.93%	3.47%	-4.76%	3.04%		
YoY % Chg	1.32%	-4.68%	-9.83%	-7.63%	-8.53%		
<b>BPI Investment Funds</b>	<b>ABF Phils Bond Index Fund</b>	<b>Philippine Dollar Bond Index Fund</b>	<b>BPI Philippine Equity Index Fund</b>	<b>BPI Fixed Income Portfolio of Funds</b>	<b>BPI Philippine Infrastructure Equity Index Fund</b>	<b>BPI US Dollar Income Feeder Fund</b>	
	<b>12/20/2018</b>	<b>203.21</b>	<b>211.35</b>	<b>101.37</b>	<b>95.11</b>	<b>91.40</b>	<b>92.63</b>
12/19/2018	203.21	211.05	101.59	95.11	90.57	92.73	
12/18/2018	203.23	210.87	99.47	94.82	88.35	92.83	
12/17/2018	202.54	210.51	100.79	94.91	90.04	93.53	
12/14/2018	202.75	210.35	100.83	94.78	90.55	93.92	
12/13/2018	202.46	210.15	100.81	94.40	89.58	93.83	
11/20/2018	201.55	207.17	97.87	94.84	88.05	95.87	
10/19/2018	199.14	206.09	95.87	94.17	91.01	96.66	
9/20/2018	193.82	208.60	95.73	95.06	88.96	99.48	
8/20/2018	204.08	208.52	100.49	95.73	91.59	99.45	
12/20/2017	205.65	212.82	111.68	96.23	105.39	0.00	
WoW % Chg	0.82%	0.57%	0.56%	0.75%	2.03%	-1.28%	
MoM % Chg	2.04%	2.02%	3.58%	0.28%	3.80%	-3.38%	
YoY % Chg	-6.17%	-0.78%	-9.23%	-1.16%	-13.27%	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA	BPI PERA	BPI PERA
	MONEY MARKET	GOVT BOND FUND	CORP.	EQUITY FUND
<b>12/20/2018</b>	<b>1.03</b>	<b>0.97</b>	<b>0.94</b>	<b>1.02</b>
12/19/2018	1.03	0.97	0.94	1.02
12/18/2018	1.03	0.97	0.93	1.00
12/17/2018	1.03	0.97	0.94	1.01
12/14/2018	1.03	0.97	0.94	1.02
12/13/2018	1.03	0.97	0.94	1.02
11/20/2018	1.02	0.96	0.94	0.99
10/19/2018	1.02	0.92	0.93	0.97
9/20/2018	1.02	0.97	0.95	0.97
8/20/2018	1.03	0.99	0.97	1.02
12/20/2017	1.01	1.04	0.97	1.14
WoW % Chg	0.00%	0.00%	0.00%	0.00%
MoM % Chg	0.98%	1.04%	0.00%	3.03%
YoY % Chg	1.98%	-6.73%	-3.09%	-10.53%

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>12/20/2018</b>	<b>124.82</b>	<b>255.64</b>
12/19/2018	124.96	255.84	27.28
12/18/2018	124.63	255.27	27.27
12/17/2018	124.72	255.61	27.24
12/14/2018	124.91	255.57	27.22
12/13/2018	124.94	255.64	27.20
11/20/2018	124.33	252.05	26.96
10/19/2018	122.46	244.37	26.85
9/20/2018	124.42	253.73	27.07
8/20/2018	125.85	257.35	27.03
6/20/2018	125.61	257.16	26.77
12/20/2017	125.94	269.92	27.85
WoW % Chg	-0.10%	0.00%	0.40%
MoM % Chg	0.39%	1.42%	1.30%
YoY % Chg	-0.89%	-5.29%	-1.94%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	<b>12/20/2018</b>	<b>443.00</b>	<b>134.58</b>
12/19/2018	444.18	135.05	10.65
12/18/2018	434.61	132.26	10.58
12/17/2018	440.84	134.04	10.63
12/14/2018	441.83	134.41	10.63
12/13/2018	441.70	134.47	10.77
11/20/2018	427.77	129.90	10.58
10/19/2018	421.31	127.05	10.63
9/20/2018	418.69	126.29	11.15
8/20/2018	441.53	135.89	11.10
6/20/2018	430.37	135.05	11.28
12/20/2017	495.86	156.27	11.43
WoW % Chg	0.29%	0.08%	-0.09%
MoM % Chg	3.56%	3.60%	-0.37%
YoY % Chg	-10.66%	-13.88%	-6.58%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>12/20/2018</b>	<b>167.39</b>
12/19/2018	167.56	185.27
12/18/2018	166.26	183.26
12/17/2018	167.10	184.56
12/14/2018	167.16	184.65
12/13/2018	167.16	184.66
11/20/2018	163.82	180.51
10/19/2018	159.51	176.15
9/20/2018	163.60	179.55
8/20/2018	167.50	184.62
6/20/2018	165.93	182.04
12/20/2017	179.45	202.64
WoW % Chg	0.14%	0.19%
MoM % Chg	2.18%	2.50%
YoY % Chg	-6.72%	-8.70%

