

November 20, 2019

## Absolute Returns – as of November 19, 2019

BPI Investment Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Invest Short Term Fund	153.28	0.01%	3.53%	3.97%	7.94%	11.05%
BPI Invest Money Market Fund <sup>4</sup>	252.92	0.01%	4.04%	4.65%	8.82%	12.51%
BPI Invest Premium Bond Fund	190.94	0.00%	7.14%	7.47%	8.06%	10.12%
BPI Invest Global Bond Fund-of-Funds <sup>5,5</sup>	177.20	0.05%	7.38%	7.19%	8.06%	11.22%
BPI Invest US Dollar Short Term Fund <sup>6</sup>	307.57	0.00%	1.72%	1.91%	4.47%	8.79%
ABF Philippines Bond Index Fund <sup>7</sup>	239.29	0.18%	17.51%	20.12%	10.90%	14.09%
BPI Invest Philippine Dollar Bond Index Fund	237.62	0.14%	12.37%	14.78%	17.44%	26.93%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	111.04	0.11%	16.53%	-	-	-
Balanced Funds						
BPI Invest Balanced Fund	178.66	0.20%	3.85%	5.51%	7.41%	8.02%
BPI Invest Bayanihan Balanced Fund <sup>15</sup>	106.98	-0.03%	7.67%	8.21%	-	-
BPI Invest US Dollar Income Feeder Fund <sup>16</sup>	99.01	0.19%	8.07%	3.07%	-	-
Equity Funds						
BPI Invest Equity Value Fund	169.82	0.37%	5.44%	8.40%	10.39%	8.85%
BPI Invest Global Equity Fund-of-Funds <sup>3,6</sup>	389.51	0.12%	23.44%	14.47%	40.25%	43.23%
BPI Invest Philippine High Dividend Equity Fund	134.36	0.34%	6.32%	8.66%	12.57%	11.89%
BPI Invest Philippine Equity Index Fund	106.61	0.40%	6.56%	9.41%	12.39%	8.96%
BPI Invest European Equity Feeder Fund <sup>3,7</sup>	110.64	0.20%	20.22%	13.02%	34.57%	15.05%
BPI Invest Philippine Consumer Equity Index Fund <sup>12</sup>	106.87	0.56%	7.92%	10.87%	-	-
BPI Invest Philippine Infrastructure Equity Index Fund <sup>12</sup>	88.38	0.18%	-1.59%	0.01%	-	-
BPI Invest Catholic Values Global Equity Feeder Fund <sup>13</sup>	113.39	0.04%	13.44%	3.90%	-	-
BPI Invest US Equity Index Feeder Fund (Class A)	166.30	0.07%	25.74%	14.44%	45.39%	55.77%
BPI Invest US Equity Index Feeder Fund (Class P)	100.75	0.09%	-	-	-	-
Odyssey Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	137.11	0.06%	9.87%	10.29%	10.26%	13.29%
Odyssey Peso Bond Fund	295.27	-0.01%	15.56%	17.17%	10.57%	9.34%
Odyssey Phi. Dollar Bond Fund	30.32	0.17%	10.98%	12.59%	13.35%	21.72%
Balanced Funds						
Odyssey Diversified Cap. Fund	187.39	0.11%	12.40%	14.56%	9.84%	7.19%
Odyssey Diversified Bal. Fund	204.23	0.18%	11.02%	13.39%	9.00%	5.97%
Equity Funds						
Odyssey Phi. Equity Fund	463.94	0.34%	5.89%	8.88%	7.37%	3.16%
Odyssey Phi. High Con. Eq. Fund	138.35	0.37%	4.00%	7.02%	1.44%	-11.4%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	11.25	0.54%	7.14%	5.34%	17.55%	0.00%
BPI PERA Funds						
BPI PERA MONEY MARKET <sup>13</sup>	1.08	0.00%	4.85%	5.88%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.12	0.00%	15.46%	16.67%	-	-
BPI PERA CORP. <sup>13</sup>	1.03	0.00%	9.57%	9.57%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.07	0.00%	5.94%	9.18%	-	-

**Notes:**

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 28, 2018
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund
- <sup>10</sup> Launched September 1, 2016
- <sup>11</sup> MTD returns since inception
- <sup>12</sup> Launch date: Jan. 16, 2017
- <sup>13</sup> Launch date: Dec.16, 2016
- <sup>14</sup> Launch date: May. 22, 2017
- <sup>15</sup> Launch date: July 20,2018
- <sup>16</sup> Launch date: August 01,2018
- <sup>16</sup> Converted to a multi-class fund starting November 11, 2019

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Invest Short Term Fund	BPI Invest Money Market Fund	BPI Invest Premium Bond Fund	BPI Invest Philippine Consumer Equity Index Fund	BPI Invest Bayanihan Balanced Fund	BPI Invest Balanced Fund		
	11/19/2019	153.28	252.92	190.94	106.87	106.98	178.66	
11/18/2019	153.27	252.90	190.94	106.27	107.01	178.31		
11/15/2019	153.24	252.85	190.76	106.35	107.02	178.96		
11/14/2019	153.23	252.83	191.06	106.87	107.03	178.88		
11/13/2019	153.22	252.79	190.87	106.79	106.98	179.08		
11/12/2019	153.21	252.76	190.75	107.66	107.05	179.86		
10/18/2019	152.95	252.27	190.10	104.45	106.62	178.45		
9/19/2019	152.64	251.64	189.48	106.63	106.14	178.62		
8/19/2019	152.27	250.97	189.33	106.82	106.03	178.80		
7/19/2019	151.79	249.84	186.81	108.91	105.08	182.37		
11/19/2018	147.43	241.68	177.66	99.03	98.86	169.33		
WoW % Chg	0.05%	0.06%	0.10%	-0.73%	-0.07%	-0.67%		
MoM % Chg	0.22%	0.26%	0.44%	2.32%	0.34%	0.12%		
YoY % Chg	3.97%	4.65%	7.47%	7.92%	8.21%	5.51%		
BPI Investment Funds	BPI Invest US Dollar Short Term Fund	BPI Invest Equity Value Fund	Global Bond Fund-of-Funds	BPI Invest Philippine High Dividend Equity Fund	BPI Invest Philippine Dollar Bond Index Fund	Philippine Infrastructure Equity Index Fund	BPI Invest Philippine Equity Index Fund	
	11/19/2019	307.57	169.82	389.51	134.36	237.62	88.38	
11/18/2019	307.56	169.19	389.51	133.91	237.28	88.22		
11/15/2019	307.51	170.33	389.05	134.78	237.08	89.32		
11/14/2019	307.49	170.21	385.93	134.71	236.84	89.11		
11/13/2019	307.47	170.46	385.69	134.92	236.55	90.15		
11/12/2019	307.47	171.84	385.64	136.00	236.51	90.60		
10/18/2019	307.16	169.16	384.96	133.92	239.37	91.52		
9/19/2019	306.70	169.75	376.50	134.41	239.50	94.89		
8/19/2019	306.24	170.15	377.23	134.60	239.65	93.11		
7/19/2019	305.70	176.42	366.86	139.90	233.03	98.85		
11/19/2018	301.81	156.66	380.43	123.65	207.03	89.81		
WoW % Chg	0.03%	-1.18%	1.18%	-1.21%	0.47%	-2.45%		
MoM % Chg	0.13%	0.39%	3.46%	0.33%	-0.73%	-3.43%		
YoY % Chg	1.91%	8.40%	14.47%	8.66%	12.37%	-1.59%		
BPI Investment Funds	ABF Phils Bond Index Fund	BPI Invest Global Bond Fund-of-Funds	BPI Invest US Dollar Income Feeder Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Invest US Equity Index Feeder Fund (Class A)	BPI Invest US Equity Index Feeder Fund (Class P)	BPI Invest European Equity Index Feeder Fund	BPI Invest Catholic Values Global Equity Feeder Fund
	11/19/2019	239.29	177.20	99.01	111.04	166.30	100.75	110.64
11/15/2019	239.29	177.11	98.82	110.92	166.27	100.66	110.42	
11/14/2019	238.85	176.99	98.54	110.91	166.35	100.02	109.51	
11/13/2019	238.70	176.84	98.35	110.98	166.87	100.15	110.06	
11/12/2019	239.30	176.89	98.35	110.92	166.79	99.95	110.15	
11/11/2019	239.15	176.93	98.35	111.12	167.66	100.00	110.56	
10/17/2019	239.49	176.85	97.55	110.57	164.45	0.00	106.96	
9/18/2019	238.02	176.23	97.33	110.21	166.63	0.00	105.46	
8/19/2019	236.98	176.19	96.05	112.33	166.82	0.00	100.33	
7/19/2019	241.55	176.20	97.22	108.36	168.91	0.00	106.44	
11/19/2018	232.94	165.32	96.06	94.86	96.39	0.00	97.89	
WoW % Chg	-0.06%	0.15%	0.67%	-0.07%	-0.73%	0.00%	0.07%	
MoM % Chg	0.53%	0.20%	1.50%	0.43%	2.32%	0.00%	3.44%	
YoY % Chg	20.12%	7.19%	8.07%	17.06%	10.87%	0.00%	20.22%	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA MONEY MARKET FUND	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
	<b>11/19/2019</b>	<b>1.08</b>	<b>1.12</b>	<b>1.03</b>
11/18/2019	1.08	1.12	1.03	1.07
11/15/2019	1.08	1.12	1.02	1.08
11/14/2019	1.08	1.12	1.02	1.08
11/13/2019	1.08	1.12	1.03	1.08
11/12/2019	1.08	1.12	1.02	1.09
10/18/2019	1.07	1.11	1.01	1.07
9/19/2019	1.07	1.10	1.01	1.07
8/19/2019	1.07	1.12	1.01	1.07
7/19/2019	1.06	1.09	0.99	1.11
11/19/2018	1.02	0.97	0.94	0.98
WoW % Chg	0.00%	0.00%	0.98%	-1.83%
MoM % Chg	0.93%	0.90%	1.98%	0.00%
YoY % Chg	5.88%	16.67%	9.57%	9.18%

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>11/19/2019</b>	<b>137.11</b>	<b>295.27</b>
11/18/2019	137.03	295.31	30.27
11/15/2019	136.98	295.12	30.24
11/14/2019	137.04	295.10	30.20
11/13/2019	136.87	294.81	30.17
11/12/2019	136.81	295.11	30.17
10/18/2019	136.58	293.91	30.59
9/19/2019	135.64	291.37	30.63
8/19/2019	136.40	297.51	30.67
7/19/2019	133.53	289.12	29.83
5/17/2019	129.74	274.38	28.86
11/19/2018	124.32	252.00	26.93
WoW % Chg	0.22%	0.05%	0.50%
MoM % Chg	0.39%	0.46%	-0.88%
YoY % Chg	10.29%	17.17%	12.59%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	<b>11/19/2019</b>	<b>463.94</b>	<b>138.35</b>
11/18/2019	462.37	137.84	11.25
11/15/2019	465.28	138.74	11.19
11/14/2019	464.72	138.67	11.14
11/13/2019	465.49	139.05	11.19
11/12/2019	469.54	140.16	11.32
10/18/2019	462.13	138.02	11.15
9/19/2019	462.66	138.52	11.07
8/19/2019	464.79	139.38	10.87
7/19/2019	482.89	144.84	11.75
5/17/2019	442.09	133.24	11.02
11/19/2018	426.12	129.27	10.69
WoW % Chg	-1.19%	-1.29%	0.00%
MoM % Chg	0.39%	0.24%	0.00%
YoY % Chg	8.88%	7.02%	1031.65%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>11/19/2019</b>	<b>187.39</b>
11/18/2019	187.19	203.87
11/15/2019	187.44	204.41
11/14/2019	187.31	204.25
11/13/2019	187.39	204.47
11/12/2019	187.96	205.38
10/18/2019	186.77	203.71
9/19/2019	185.80	203.02
8/19/2019	189.01	205.93
7/19/2019	187.50	206.84
5/17/2019	176.09	192.81
11/19/2018	163.58	180.12
WoW % Chg	-0.30%	-0.56%
MoM % Chg	0.33%	0.26%
YoY % Chg	14.56%	13.39%

