

October 23, 2018

## Absolute Returns – as of October 22, 2018

BPI Investment Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	147.06	0.03%	1.94%	2.22%	5.16%	7.77%
BPI Money Market Fund <sup>4</sup>	241.00	0.06%	1.75%	2.06%	5.55%	8.73%
BPI Premium Bond Fund	176.92	0.30%	-1.51%	-1.75%	0.72%	2.36%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	165.99	-0.13%	-1.89%	-1.81%	3.18%	7.02%
BPI US Dollar Short Term Fund <sup>6</sup>	301.43	0.02%	1.01%	1.22%	3.65%	11.62%
ABF Philippines Bond Index Fund <sup>3</sup>	194.03	0.11%	-10.55%	-11.64%	-9.81%	-2.67%
Philippine Dollar Bond Index Fund	206.04	-0.02%	-3.28%	-3.01%	4.47%	20.87%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	94.21	0.04%	-2.25%	-	-	-
Balanced Funds						
BPI Balanced Fund	169.08	0.58%	-8.00%	-7.24%	0.99%	6.43%
BPI Bayanhan Fund <sup>15</sup>	98.10	0.14%	-	-	-	-
BPI US Dollar Income Feeder Fund <sup>16</sup>	96.57	-0.09%	-	-	-	-
Equity Funds						
BPI Equity Value Fund	156.59	1.10%	-15.28%	-14.25%	-0.16%	9.96%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	342.33	-0.40%	-1.50%	1.38%	24.27%	35.18%
BPI Philippine High Dividend Equity Fund	123.07	1.12%	-14.06%	-12.84%	0.47%	12.60%
BPI Philippine Equity Index Fund	97.00	1.18%	-15.14%	-13.95%	1.33%	8.71%
BPI US Equity Index Feeder Fund <sup>3</sup>	146.67	-0.05%	3.94%	8.62%	38.03%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	99.07	-0.61%	-11.35%	-9.71%	7.67%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	94.78	1.59%	-17.18%	-15.88%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	90.72	-0.32%	-13.92%	-17.29%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	111.46	-0.61%	4.26%	3.41%	-	-
Odyssey Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	122.67	0.17%	-2.95%	-3.03%	0.14%	3.15%
Odyssey Peso Bond Fund	242.68	-0.69%	-9.94%	-11.17%	-11.67%	-7.41%
Odyssey Phil. Dollar Bond Fund	26.87	0.07%	-3.62%	-3.38%	2.91%	15.67%
Balanced Funds						
Odyssey Diversified Cap. Fund	159.24	-0.17%	-11.80%	-12.32%	-9.52%	-6.80%
Odyssey Diversified Bal. Fund	176.32	0.10%	-13.97%	-14.12%	-8.36%	-7.21%
Equity Funds						
Odyssey Phil. Equity Fund	425.80	1.07%	-16.01%	-15.30%	-4.60%	-2.65%
Odyssey Phil. High Con. Eq. Fund	128.54	1.17%	-19.44%	-19.24%	-10.98%	-10.4%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	10.63	0.00%	-7.89%	-5.76%	9.93%	4.42%
BPI PERA Funds						
BPI PERA MONEY MARKET <sup>13</sup>	1.02	0.00%	0.99%	2.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.92	0.00%	-11.54%	-14.02%	-	-
BPI PERA CORP. <sup>13</sup>	0.93	0.00%	-4.12%	-5.10%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	0.98	1.03%	-15.52%	-14.04%	-	-

**Notes:**

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec.16, 2016
- Launch date: May. 22, 2017
- Launch date: July 20,2018
- Launch date: August 01,2018

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund	BPI Catholic Values Global Equity Feeder Fund	BPI Bayanhan Fund
	10/22/2018	147.06	241.00	176.92	165.99	94.78	111.46
10/19/2018	147.02	240.85	176.39	166.20	93.30	112.14	97.96
10/18/2018	147.01	240.73	176.31	166.37	93.55	112.14	97.95
10/17/2018	147.00	240.73	176.25	166.40	92.80	113.35	97.86
10/16/2018	146.99	240.76	176.75	166.40	91.36	113.66	97.88
10/15/2018	146.98	240.82	176.86	166.08	91.13	112.06	98.00
9/21/2018	146.70	240.74	178.19	166.15	98.78	119.25	99.15
8/22/2018	146.37	240.50	179.82	166.95	101.46	115.73	100.36
7/20/2018	146.02	239.86	179.48	166.93	98.88	115.73	100.00
6/22/2018	145.74	239.29	179.37	166.63	96.07	114.49	0.00
10/20/2017	143.86	236.13	180.07	169.05	114.44	106.91	0.00
WoW % Chg	0.05%	0.07%	0.03%	-0.05%	4.01%	-0.54%	0.10%
MoM % Chg	0.25%	0.11%	-0.71%	-0.10%	-4.05%	-6.53%	-1.06%
YoY % Chg	2.22%	2.06%	-1.75%	-1.81%	-17.18%	3.41%	-
BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund		
	10/22/2018	301.43	169.08	156.59	342.33	123.07	
10/19/2018	301.38	168.10	154.89	342.33	121.71		
10/18/2018	301.36	167.98	154.58	343.72	121.64		
10/17/2018	301.36	167.55	153.80	348.06	121.09		
10/16/2018	301.35	166.27	151.51	348.80	119.37		
10/15/2018	301.33	165.59	150.25	341.73	118.35		
9/21/2018	301.05	170.55	159.26	348.08	125.50		
8/22/2018	300.73	173.27	164.87	368.24	129.27		
7/20/2018	300.29	170.85	160.74	359.58	125.57		
6/22/2018	299.96	166.89	153.54	360.54	119.41		
10/20/2017	297.79	182.27	182.62	357.52	141.20		
WoW % Chg	0.03%	2.11%	4.22%	-0.22%	3.99%		
MoM % Chg	0.13%	-0.86%	-1.68%	-7.04%	-1.94%		
YoY % Chg	1.22%	-7.24%	-14.25%	1.38%	-12.84%		
BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund	BPI US Dollar Income Feeder Fund	
	10/22/2018	194.03	206.04	97.00	94.21	90.72	96.57
10/19/2018	194.03	206.09	95.87	94.17	91.01	96.66	
10/18/2018	193.82	206.14	95.74	94.17	91.12	97.05	
10/17/2018	193.98	206.33	95.19	94.14	90.16	97.25	
10/16/2018	193.99	206.14	93.68	94.38	89.54	97.25	
10/15/2018	195.95	206.34	92.88	94.43	88.46	96.47	
9/21/2018	196.11	208.52	99.04	95.08	91.89	99.95	
8/22/2018	203.94	208.78	102.35	95.85	93.35	99.81	
7/20/2018	205.90	207.58	99.24	95.68	87.95	0.00	
6/22/2018	205.92	205.09	94.74	95.61	84.48	0.00	
10/20/2017	206.68	212.43	112.72	97.46	105.39	0.00	
WoW % Chg	-1.06%	-0.15%	4.44%	-0.23%	2.55%	0.10%	
MoM % Chg	-4.86%	-1.19%	-2.06%	-0.92%	-1.27%	-3.38%	
YoY % Chg	-11.64%	-3.28%	-13.95%	-3.33%	-13.92%	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
10/22/2018	1.02	0.92	0.93	0.98
10/19/2018	1.02	0.92	0.93	0.97
10/18/2018	1.02	0.92	0.93	0.97
10/17/2018	1.02	0.92	0.93	0.97
10/16/2018	1.02	0.92	0.93	0.95
10/15/2018	1.02	0.93	0.93	0.94
9/21/2018	1.02	0.97	0.95	1.00
8/22/2018	1.03	0.99	0.97	1.04
7/20/2018	1.02	0.98	0.97	1.01
6/22/2018	1.02	0.98	0.97	0.97
10/20/2017	1.00	1.04	0.97	1.14
WoW % Chg	0.00%	-1.08%	0.00%	4.26%
MoM % Chg	0.00%	-5.15%	-2.11%	-2.00%
YoY % Chg	2.00%	-14.02%	-5.10%	-14.04%

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	10/22/2018	122.67	242.68
10/19/2018	122.46	244.37	26.85
10/18/2018	122.50	244.25	26.86
10/17/2018	122.36	244.47	26.87
10/16/2018	122.72	244.32	26.86
10/15/2018	122.85	244.14	26.87
9/21/2018	124.38	254.67	27.07
8/22/2018	125.73	257.62	27.06
7/20/2018	125.57	256.73	26.91
6/22/2018	125.42	257.03	26.76
4/20/2018	125.95	258.32	27.07
10/20/2017	126.50	273.20	27.81
WoW % Chg	-0.15%	-0.60%	0.00%
MoM % Chg	-1.37%	-4.71%	-0.74%
YoY % Chg	-3.03%	-11.17%	-3.38%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	10/22/2018	425.80	128.54
10/19/2018	421.31	127.05	10.63
10/18/2018	420.35	126.76	10.63
10/17/2018	418.01	126.21	10.66
10/16/2018	411.58	124.04	10.56
10/15/2018	408.17	122.97	10.53
9/21/2018	432.61	130.26	11.30
8/22/2018	448.77	137.56	11.19
7/20/2018	438.05	134.17	11.05
6/22/2018	418.98	131.90	11.22
4/20/2018	455.73	142.94	11.59
10/20/2017	502.69	159.16	11.32
WoW % Chg	4.32%	4.53%	0.28%
MoM % Chg	-1.57%	-1.32%	-4.58%
YoY % Chg	-15.30%	-19.24%	-5.76%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	10/22/2018	159.24
10/19/2018	159.51	176.15
10/18/2018	159.29	175.88
10/17/2018	159.17	175.54
10/16/2018	158.23	174.05
10/15/2018	157.76	173.31
9/21/2018	165.60	182.60
8/22/2018	168.44	186.05
7/20/2018	166.52	182.97
6/22/2018	164.50	179.50
4/20/2018	169.34	188.09
10/20/2017	181.61	205.32
WoW % Chg	0.94%	1.74%
MoM % Chg	-3.84%	-3.44%
YoY % Chg	-12.32%	-14.12%