

September 19, 2018

## Absolute Returns – as of September 18, 2018

BPI Investment Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	146.66	0.01%	1.66%	2.07%	5.01%	7.58%
BPI Money Market Fund <sup>4</sup>	240.70	-0.04%	1.62%	2.13%	5.58%	8.77%
BPI Premium Bond Fund	178.55	0.08%	-0.61%	-0.74%	1.70%	3.74%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	165.87	0.02%	-1.96%	-1.68%	3.10%	7.88%
BPI US Dollar Short Term Fund <sup>6</sup>	301.02	0.00%	0.87%	1.18%	3.63%	13.54%
ABF Philippines Bond Index Fund <sup>3</sup>	204.09	0.19%	-5.91%	-7.19%	-4.62%	-0.68%
Philippine Dollar Bond Index Fund	208.81	0.01%	-1.98%	-2.16%	6.73%	26.58%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.18	-0.13%	-1.26%	-	-	-
Balanced Funds						
BPI Balanced Fund	169.44	-0.82%	-7.80%	-6.25%	0.92%	10.33%
BPI Bayanihan Fund <sup>15</sup>	99.23	0.07%	-	-	-	-
BPI US Dollar Income Feeder Fund <sup>16</sup>	99.39	0.00%	-	-	-	-
Equity Funds						
BPI Equity Value Fund	157.20	-1.68%	-14.95%	-12.51%	-0.20%	15.78%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	363.10	-0.47%	4.47%	9.25%	32.78%	48.54%
BPI Philippine High Dividend Equity Fund	124.05	-1.63%	-13.38%	-10.80%	0.90%	17.11%
BPI Philippine Equity Index Fund	97.76	-1.72%	-14.47%	-12.19%	1.77%	13.99%
BPI US Equity Index Feeder Fund <sup>3</sup>	152.97	-0.53%	8.40%	16.09%	47.00%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	108.03	0.26%	-3.34%	-0.11%	17.49%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	97.59	-1.74%	-14.72%	-11.81%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	92.19	-0.59%	-12.52%	-17.86%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	117.75	0.06%	10.14%	11.83%	-	-
Odyssey Funds						
Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	124.62	-0.02%	-1.41%	-1.43%	1.66%	5.23%
Odyssey Peso Bond Fund	255.06	0.60%	-5.34%	-6.47%	-6.78%	-3.53%
Odyssey Phil. Dollar Bond Fund	27.08	0.00%	-2.87%	-2.97%	4.35%	19.03%
Balanced Funds						
Odyssey Diversified Cap. Fund	165.13	-0.08%	-8.54%	-8.59%	-6.28%	-2.86%
Odyssey Diversified Bal. Fund	181.70	-0.41%	-11.34%	-10.87%	-6.25%	-3.33%
Equity Funds						
Odyssey Phil. Equity Fund	427.27	-1.71%	-15.72%	-13.75%	-4.80%	0.46%
Odyssey Phil. High Con. Eq. Fund	128.55	-2.00%	-19.43%	-18.36%	-10.90%	-9.5%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	11.01	-0.81%	-4.59%	-1.26%	19.03%	11.32%
BPI PERA Funds						
BPI PERA MONEY MARKET <sup>13</sup>	1.03	0.00%	1.98%	3.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.97	0.00%	-6.73%	-9.35%	-	-
BPI PERA CORP. <sup>13</sup>	0.96	1.05%	-1.03%	-2.04%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	0.99	-1.98%	-14.66%	-12.39%	-	-

**Notes:**

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec.16, 2016
- Launch date: May. 22, 2017
- Launch date: July 20,2018
- Launch date: August 01,2018

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund	BPI Catholic Values Global Equity Feeder Fund	BPI Bayanihan Fund
					9/18/2018	9/18/2018	9/18/2018
	146.66	240.70	178.55	165.87	97.59	117.75	99.23
9/17/2018	146.65	240.79	178.40	165.84	99.32	117.68	99.16
9/14/2018	146.62	240.64	178.66	165.68	99.41	117.68	99.47
9/13/2018	146.61	240.70	178.62	165.34	101.42	117.76	99.48
9/12/2018	146.60	240.69	178.80	165.34	100.12	117.46	99.70
9/11/2018	146.59	240.67	178.78	165.24	102.16	116.65	99.62
8/17/2018	146.32	240.30	179.57	165.96	100.36	114.56	100.09
7/18/2018	146.00	239.84	179.63	167.00	99.81	115.64	0.00
6/18/2018	145.70	239.33	179.72	166.14	100.95	115.66	0.00
5/18/2018	145.42	238.89	179.65	166.66	104.56	113.44	0.00
9/18/2017	143.69	235.67	179.89	168.71	114.44	106.91	0.00
WoW % Chg	0.05%	0.01%	-0.13%	0.38%	-4.47%	0.94%	-0.39%
MoM % Chg	0.23%	0.17%	-0.57%	-0.05%	-2.76%	2.78%	-0.86%
YoY % Chg	2.07%	2.13%	-0.74%	-1.68%	-14.72%	11.83%	-
BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund		
	9/18/2018	9/18/2018	9/18/2018	9/18/2018	9/18/2018		
	301.02	169.44	157.20	363.10	124.05		
9/17/2018	301.01	170.84	159.88	363.10	126.11		
9/14/2018	300.96	170.82	159.89	364.82	126.07		
9/13/2018	300.95	171.90	161.98	363.72	127.77		
9/12/2018	300.94	171.16	160.65	362.23	126.80		
9/11/2018	300.93	171.89	161.98	361.81	127.57		
8/17/2018	300.66	172.71	163.88	361.18	128.45		
7/18/2018	300.25	171.42	161.77	357.36	126.25		
6/18/2018	299.91	170.82	160.71	361.03	125.20		
5/18/2018	299.58	173.56	166.03	363.41	129.10		
9/18/2017	297.51	180.74	179.68	355.99	139.07		
WoW % Chg	0.03%	-1.43%	-2.95%	0.53%	-2.76%		
MoM % Chg	0.12%	-1.89%	-4.08%	1.61%	-3.43%		
YoY % Chg	1.18%	-6.25%	-12.51%	9.25%	-10.80%		
BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund	BPI US Dollar Income Feeder Fund	
	9/18/2018	9/18/2018	9/18/2018	9/18/2018	9/18/2018	9/18/2018	
	204.09	208.81	97.76	95.18	92.19	99.39	
9/17/2018	204.09	208.79	99.47	95.30	92.74	99.39	
9/14/2018	203.71	208.71	99.47	95.30	93.18	99.30	
9/13/2018	204.57	208.49	100.86	95.29	93.89	98.89	
9/12/2018	203.85	208.29	99.96	95.37	92.81	98.89	
9/11/2018	203.96	208.29	100.88	95.36	93.28	98.71	
8/17/2018	204.54	208.44	101.59	95.73	92.47	99.27	
7/18/2018	205.82	207.17	99.93	95.75	89.06	0.00	
6/18/2018	206.88	205.25	99.43	95.78	90.40	0.00	
5/18/2018	208.79	204.24	102.93	95.74	91.66	0.00	
9/18/2017	208.74	213.42	111.33	97.55	105.39	0.00	
WoW % Chg	-0.22%	0.25%	-3.09%	-0.19%	-1.17%	0.69%	
MoM % Chg	-0.84%	0.18%	-3.77%	-0.57%	-0.30%	0.12%	
YoY % Chg	-7.19%	-1.98%	-12.19%	-2.43%	-12.52%	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA	BPI PERA	BPI PERA
	MONEY MARKET	GOVT BOND FUND	CORP.	EQUITY FUND
9/18/2018	1.03	0.97	0.96	0.99
9/17/2018	1.03	0.97	0.95	1.01
9/14/2018	1.02	0.97	0.95	1.01
9/13/2018	1.02	0.97	0.96	1.02
9/12/2018	1.02	0.97	0.96	1.01
9/11/2018	1.03	0.97	0.96	1.02
8/17/2018	1.02	0.98	0.97	1.03
7/18/2018	1.02	0.98	0.97	1.02
6/18/2018	1.02	0.99	0.97	1.01
5/18/2018	1.02	0.98	0.97	1.04
9/18/2017	1.00	1.04	0.97	1.13
WoW % Chg	0.00%	0.00%	0.00%	-2.94%
MoM % Chg	0.98%	-1.02%	-1.03%	-3.88%
YoY % Chg	3.00%	-9.35%	-2.04%	-12.39%

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	9/18/2018	124.62	255.06
9/17/2018	124.65	253.54	27.08
9/14/2018	124.79	253.86	27.07
9/13/2018	124.68	254.48	27.05
9/12/2018	124.71	253.76	27.04
9/11/2018	124.69	253.88	27.03
8/17/2018	125.47	256.82	27.03
7/18/2018	125.54	256.99	26.90
6/18/2018	125.75	258.63	26.79
5/18/2018	125.49	255.46	26.74
3/16/2018	125.16	256.49	27.16
9/18/2017	126.43	272.69	27.91
WoW % Chg	-0.06%	0.46%	0.18%
MoM % Chg	-0.68%	-0.69%	0.18%
YoY % Chg	-1.43%	-6.47%	-2.97%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	9/18/2018	427.27	128.55
9/17/2018	434.71	131.17	11.01
9/14/2018	435.19	131.33	11.10
9/13/2018	440.63	132.96	10.98
9/12/2018	436.78	131.85	10.87
9/11/2018	440.64	133.33	10.89
8/17/2018	446.27	137.29	11.03
7/18/2018	441.00	135.61	10.92
6/18/2018	438.68	137.72	11.45
5/18/2018	452.68	141.81	11.70
3/16/2018	485.25	152.06	11.75
9/18/2017	495.38	157.46	11.19
WoW % Chg	-3.03%	-3.59%	0.82%
MoM % Chg	-4.26%	-6.37%	-0.18%
YoY % Chg	-13.75%	-18.36%	-1.26%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	9/18/2018	165.13
9/17/2018	165.27	182.44
9/14/2018	165.38	182.53
9/13/2018	166.29	183.76
9/12/2018	165.46	182.69
9/11/2018	165.92	183.42
8/17/2018	167.73	185.23
7/18/2018	167.01	183.74
6/18/2018	167.58	184.33
5/18/2018	167.83	186.55
3/16/2018	172.22	194.70
9/18/2017	180.65	203.85
WoW % Chg	-0.48%	-0.94%
MoM % Chg	-1.55%	-1.91%
YoY % Chg	-8.59%	-10.87%