

July 23, 2018

## Absolute Returns – as of July 20, 2018

<b>BPI Investment Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	146.02	0.01%	1.22%	1.84%	4.79%	7.30%
BPI Money Market Fund <sup>4</sup>	239.86	0.00%	1.27%	2.07%	5.49%	9.66%
BPI Premium Bond Fund	179.48	-0.07%	-0.09%	0.23%	2.55%	3.75%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	166.93	-0.02%	-1.34%	-0.57%	3.54%	8.35%
BPI US Dollar Short Term Fund <sup>6</sup>	300.29	0.01%	0.63%	1.14%	3.68%	12.27%
ABF Philippines Bond Index Fund <sup>3</sup>	205.92	-0.01%	-5.07%	-5.36%	-3.61%	0.56%
Philippine Dollar Bond Index Fund	207.58	0.11%	-2.55%	-1.77%	6.78%	22.24%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.74	-0.01%	-0.66%	-	-	-
<b>Balanced Funds</b>						
BPI Balanced Fund	170.85	0.09%	-7.04%	-3.10%	-0.40%	8.06%
<b>Equity Funds</b>						
BPI Equity Value Fund	160.74	0.22%	-13.04%	-6.31%	-2.42%	13.73%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	360.54	-0.35%	3.74%	9.90%	23.03%	51.04%
BPI Philippine High Dividend Equity Fund	125.57	0.22%	-12.32%	-5.60%	-2.00%	-
BPI Philippine Equity Index Fund	99.24	0.16%	-13.18%	-6.49%	-2.03%	10.41%
BPI US Equity Index Feeder Fund <sup>3</sup>	148.26	-0.38%	5.07%	13.76%	33.97%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	107.67	-0.33%	-3.66%	2.41%	8.51%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	98.88	-0.05%	-13.60%	-7.87%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	87.95	-0.76%	-16.55%	-18.39%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	115.46	-0.16%	8.00%	11.66%	-	-
<b>Odyssey Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.57	-0.02%	-0.66%	-0.14%	3.00%	4.91%
Odyssey Peso Bond Fund	256.73	0.00%	-4.72%	-5.27%	-5.80%	-3.01%
Odyssey Phl. Dollar Bond Fund	26.91	0.00%	-3.48%	-2.64%	4.38%	15.79%
<b>Balanced Funds</b>						
Odyssey Diversified Cap. Fund	166.52	0.04%	-7.77%	-6.11%	-6.73%	-4.08%
Odyssey Diversified Bal. Fund	182.97	0.04%	-10.72%	-7.77%	-8.54%	-6.44%
<b>Equity Funds</b>						
Odyssey Phl. Equity Fund	438.05	0.16%	-13.59%	-7.56%	-6.28%	-3.63%
Odyssey Phl. High Con. Eq. Fund	134.17	-0.22%	-15.91%	-11.00%	-10.19%	-11.8%
Odyssey AP High Div. Eq. Fund <sup>13</sup>	10.93	0.09%	-5.29%	-1.89%	5.71%	13.26%
<b>BPI PERA Funds</b>						
BPI PERA MONEY MARKET <sup>13</sup>	1.02	0.00%	0.99%	2.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.98	0.00%	-5.77%	-7.55%	-	-
BPI PERA CORP. <sup>13</sup>	0.97	0.00%	0.00%	0.00%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.01	0.00%	-12.93%	-6.48%	-	-

**Notes:**

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

<b>BPI Investment Funds</b>	<b>BPI Short Term Fund</b>	<b>BPI Money Market Fund</b>	<b>BPI Premium Bond Fund</b>	<b>BPI Global Bond Fund-of-Funds</b>	<b>BPI Philippine Consumer Equity Index Fund</b>	<b>BPI Catholic Values Global Equity Feeder Fund</b>
	<b>7/20/2018</b>	<b>146.02</b>	<b>239.86</b>	<b>179.48</b>	<b>166.93</b>	<b>98.88</b>
7/19/2018	146.01	239.87	179.61	166.97	98.93	115.64
7/18/2018	146.00	239.84	179.63	167.00	99.81	115.64
7/17/2018	145.99	239.76	179.44	167.08	98.99	115.32
7/16/2018	145.98	239.72	179.23	167.08	98.68	115.53
7/13/2018	145.95	239.71	179.33	166.83	99.35	115.84
6/20/2018	145.72	239.35	179.64	165.40	98.07	115.12
5/18/2018	145.42	238.89	179.65	166.66	104.56	113.44
4/20/2018	145.16	238.49	179.89	169.21	105.55	111.37
3/20/2018	144.89	237.98	179.39	168.99	111.26	-
7/20/2017	143.38	234.99	179.06	167.89	-	-
WoW % Chg	0.05%	0.06%	0.08%	0.06%	-0.47%	-0.33%
MoM % Chg	0.21%	0.21%	-0.09%	0.93%	0.83%	0.30%
YoY % Chg	1.84%	2.07%	0.23%	-0.57%	-	-
<b>BPI Investment Funds</b>	<b>Dollar Short Term Fund</b>	<b>BPI Balanced Fund</b>	<b>BPI Equity Value Fund</b>	<b>BPI Global Bond Fund-of-Funds</b>	<b>BPI Philippine High Dividend Equity Fund</b>	
	<b>7/20/2018</b>	<b>300.29</b>	<b>170.85</b>	<b>160.74</b>	<b>360.54</b>	<b>125.57</b>
7/19/2018	300.27	170.70	160.38	360.54	125.29	
7/18/2018	300.25	171.42	161.77	361.81	126.25	
7/17/2018	300.24	170.58	160.23	361.03	125.10	
7/16/2018	300.23	170.39	159.91	360.14	124.80	
7/13/2018	300.18	170.73	160.65	360.10	125.28	
6/20/2018	299.94	169.16	157.67	359.87	122.76	
5/18/2018	299.58	173.56	166.03	358.26	129.10	
4/20/2018	299.33	173.91	166.62	355.99	129.27	
3/20/2018	299.04	177.58	173.67	353.91	134.26	
7/20/2017	296.90	176.31	171.56	356.45	133.02	
WoW % Chg	0.04%	0.07%	0.06%	0.19%	0.23%	
MoM % Chg	0.12%	1.00%	1.95%	0.64%	2.29%	
YoY % Chg	1.14%	-3.10%	-6.31%	9.90%	-5.60%	
<b>BPI Investment Funds</b>	<b>ABF Phils Bond Index Fund</b>	<b>Philippine Dollar Bond Index Fund</b>	<b>BPI Philippine Equity Index Fund</b>	<b>BPI Fixed Income Portfolio of Funds</b>	<b>BPI Philippine Infrastructure Equity Index Fund</b>	
	<b>7/20/2018</b>	<b>205.92</b>	<b>207.58</b>	<b>99.24</b>	<b>95.74</b>	<b>87.95</b>
7/19/2018	205.92	207.35	99.08	95.75	88.62	
7/18/2018	205.94	207.17	99.93	95.75	88.06	
7/17/2018	206.88	206.98	99.01	95.65	88.81	
7/16/2018	205.69	206.94	98.84	95.55	88.27	
7/13/2018	42100.00	206.75	99.25	95.60	88.80	
6/20/2018	206.27	205.12	97.38	95.74	88.65	
5/18/2018	206.56	204.24	102.93	95.74	91.66	
4/20/2018	208.74	207.55	103.43	95.85	95.48	
3/20/2018	209.10	207.91	107.76	95.60	99.04	
7/20/2017	206.71	211.32	106.13	96.71	-	
WoW % Chg	-0.17%	0.40%	-0.01%	0.15%	-0.96%	
MoM % Chg	-0.31%	1.20%	1.91%	0.00%	-0.79%	
YoY % Chg	-5.36%	-2.55%	-6.49%	-1.00%	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA	BPI PERA	BPI PERA
	MONEY MARKET	GOVT BOND FUND	CORP.	EQUITY FUND
<b>7/20/2015</b>	<b>1.02</b>	<b>0.98</b>	<b>0.97</b>	<b>1.01</b>
7/19/2018	1.02	0.98	0.97	1.01
7/18/2018	1.02	0.98	0.97	1.02
7/17/2018	1.02	0.98	0.97	1.01
7/16/2018	1.02	0.98	0.97	1.01
7/13/2018	1.02	0.98	0.97	1.01
6/20/2018	1.02	0.99	0.97	0.99
5/18/2018	1.02	0.98	0.97	1.04
4/20/2018	1.01	0.99	0.97	1.05
3/20/2018	1.01	0.99	0.96	1.09
7/20/2017	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	0.00%
MoM % Chg	0.00%	-1.01%	0.00%	2.02%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>7/20/2018</b>	<b>125.57</b>	<b>256.73</b>
7/19/2018	125.59	256.73	26.91
7/18/2018	125.54	256.99	26.90
7/17/2018	125.48	256.82	26.89
7/16/2018	125.22	256.42	26.87
7/13/2018	125.27	256.73	26.86
6/20/2018	125.61	257.16	26.77
5/18/2018	125.49	255.46	26.74
4/20/2018	125.95	258.32	27.07
3/20/2018	125.41	258.34	27.15
1/19/2018	126.66	269.45	27.87
7/20/2017	125.75	271.00	27.64
WoW % Chg	0.24%	0.00%	0.19%
MoM % Chg	-0.03%	-0.17%	0.52%
YoY % Chg	-0.14%	-5.27%	-2.64%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	<b>7/20/2018</b>	<b>438.05</b>	<b>134.17</b>
7/19/2018	437.36	134.46	10.93
7/18/2018	441.00	135.61	10.92
7/17/2018	436.70	134.37	10.94
7/16/2018	435.84	134.08	10.97
7/13/2018	437.93	134.80	11.00
6/20/2018	430.37	135.05	11.28
5/18/2018	452.68	141.81	11.70
4/20/2018	455.73	142.94	11.59
3/20/2018	475.75	149.60	11.68
1/19/2018	522.65	166.45	12.15
7/20/2017	473.86	150.76	11.15
WoW % Chg	0.03%	-0.47%	-0.46%
MoM % Chg	1.78%	-0.65%	-2.58%
YoY % Chg	-7.56%	-11.00%	-1.89%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>7/20/2018</b>	<b>166.52</b>
7/19/2018	166.46	182.90
7/18/2018	167.01	183.74
7/17/2018	166.41	182.81
7/16/2018	166.15	182.53
7/13/2018	166.54	183.08
6/20/2018	165.93	182.04
5/18/2018	167.83	186.55
4/20/2018	169.34	188.09
3/20/2018	171.91	193.05
1/19/2018	182.42	208.33
7/20/2017	177.35	198.38
WoW % Chg	-0.01%	-0.06%
MoM % Chg	0.36%	0.51%
YoY % Chg	-6.11%	-7.77%