

July 17, 2018

## Absolute Returns – as of July 16, 2018

<b>BPI Investment Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	145.98	0.02%	1.19%	1.83%	4.77%	7.28%
BPI Money Market Fund <sup>4</sup>	239.72	0.00%	1.21%	2.06%	5.45%	9.78%
BPI Premium Bond Fund	179.23	-0.06%	-0.23%	0.32%	2.39%	3.73%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	167.05	0.13%	-1.26%	-0.31%	3.77%	8.64%
BPI US Dollar Short Term Fund <sup>6</sup>	300.23	0.02%	0.61%	1.15%	3.68%	12.86%
ABF Philippines Bond Index Fund <sup>3</sup>	206.19	-0.04%	-4.94%	-4.98%	-3.44%	1.55%
Philippine Dollar Bond Index Fund	206.94	0.09%	-2.85%	-1.42%	6.76%	23.62%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.60	-0.15%	-0.81%	-	-	-
<b>Balanced Funds</b>						
BPI Balanced Fund	170.39	-0.20%	-7.29%	-3.26%	-1.22%	8.25%
<b>Equity Funds</b>						
BPI Equity Value Fund	159.91	-0.46%	-13.49%	-6.68%	-3.91%	13.70%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	360.10	0.06%	3.61%	10.85%	23.88%	51.56%
BPI Philippine High Dividend Equity Fund	124.80	-0.38%	-12.86%	-6.08%	-3.64%	-
BPI Philippine Equity Index Fund	98.84	-0.41%	-13.53%	-6.68%	-3.42%	10.55%
BPI US Equity Index Feeder Fund <sup>3</sup>	148.06	0.08%	4.93%	14.77%	35.34%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	107.36	-0.29%	-3.94%	3.16%	9.61%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	98.68	-0.67%	-13.77%	-8.14%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	88.27	-0.60%	-16.24%	-18.70%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	115.84	0.53%	8.35%	14.23%	-	-
<b>Odyssey Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.22	-0.04%	-0.93%	-0.14%	2.76%	4.73%
Odyssey Peso Bond Fund	256.42	-0.12%	-4.84%	-5.22%	-5.38%	-2.79%
Odyssey Phil. Dollar Bond Fund	26.87	0.04%	-3.62%	-2.26%	4.55%	16.88%
<b>Balanced Funds</b>						
Odyssey Diversified Cap. Fund	166.15	-0.23%	-7.97%	-6.14%	-7.00%	-3.99%
Odyssey Diversified Bal. Fund	182.53	-0.30%	-10.93%	-7.82%	-9.40%	-6.41%
<b>Equity Funds</b>						
Odyssey Phil. Equity Fund	435.84	-0.48%	-14.03%	-7.83%	-7.69%	-3.92%
Odyssey Phil. High Con. Eq. Fund	134.08	-0.53%	-15.97%	-11.09%	-11.26%	-12.0%
Odyssey AP High Div. Eq. Fund <sup>13</sup>	11.00	0.18%	-4.68%	0.00%	9.45%	14.35%
<b>BPI PERA Funds</b>						
BPI PERA MONEY MARKET <sup>13</sup>	1.02	0.00%	0.99%	2.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.98	0.00%	-5.77%	-6.67%	-	-
BPI PERA CORP. <sup>13</sup>	0.97	0.00%	0.00%	0.00%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.01	0.00%	-12.93%	-6.48%	-	-

**Notes:**

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 29, 2016
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund
- <sup>10</sup> Launched September 1, 2016
- <sup>11</sup> MTD returns since inception
- <sup>12</sup> Launch date: Jan. 16, 2017
- <sup>13</sup> Launch date: Dec. 16, 2016
- <sup>14</sup> Launch date: May. 22, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

<b>BPI Investment Funds</b>	<b>BPI Short Term Fund</b>	<b>BPI Money Market Fund</b>	<b>BPI Premium Bond Fund</b>	<b>BPI Global Bond Fund-of-Funds</b>	<b>BPI Philippine Consumer Equity Index Fund</b>	<b>BPI Catholic Values Global Equity Feeder Fund</b>
	<b>7/16/2018</b>	<b>145.98</b>	<b>239.72</b>	<b>179.23</b>	<b>167.05</b>	<b>98.68</b>
7/13/2018	145.95	239.71	179.33	166.83	99.35	115.23
7/12/2018	145.94	239.77	179.63	166.83	98.39	115.23
7/11/2018	145.93	239.71	179.71	166.91	98.21	114.58
7/10/2018	145.92	239.68	179.68	166.91	96.38	115.67
7/9/2018	145.91	239.58	179.37	166.48	96.20	115.34
6/14/2018	145.66	239.29	179.56	166.06	102.46	115.70
5/16/2018	145.40	238.84	179.61	166.72	107.04	113.09
4/16/2018	145.13	238.41	179.76	169.28	108.91	111.23
3/16/2018	144.86	237.89	179.27	168.99	112.86	-
7/14/2017	143.35	234.89	178.65	167.57	-	-
WoW % Chg	0.05%	0.06%	-0.08%	0.34%	2.58%	0.43%
MoM % Chg	0.22%	0.18%	-0.18%	0.60%	-3.69%	0.12%
YoY % Chg	1.83%	2.06%	0.32%	-0.31%	-	-
<b>BPI Investment Funds</b>						
	<b>Dollar Short Term Fund</b>	<b>BPI Balanced Fund</b>	<b>BPI Equity Value Fund</b>	<b>BPI Global Bond Fund-of-Funds</b>	<b>BPI Philippine High Dividend Equity Fund</b>	
<b>7/16/2018</b>	<b>300.23</b>	<b>170.39</b>	<b>159.91</b>	<b>360.10</b>	<b>124.80</b>	
7/13/2018	300.18	170.73	160.65	360.10	125.28	
7/12/2018	300.19	170.24	159.72	359.87	124.52	
7/11/2018	300.18	169.97	159.23	357.34	124.30	
7/10/2018	300.16	168.95	157.34	359.15	122.78	
7/9/2018	300.14	168.37	156.29	358.14	121.94	
6/14/2018	299.88	172.19	163.26	355.02	127.11	
5/16/2018	299.56	175.87	170.22	363.00	132.39	
4/16/2018	299.29	175.40	169.46	355.08	131.48	
3/16/2018	299.00	179.40	177.06	349.40	137.07	
7/14/2017	296.83	176.13	171.35	360.21	132.88	
WoW % Chg	0.03%	1.20%	2.32%	1.43%	2.35%	
MoM % Chg	0.12%	-1.05%	-2.05%	-0.80%	-1.82%	
YoY % Chg	1.15%	-3.26%	-6.68%	10.85%	-6.08%	
<b>BPI Investment Funds</b>						
	<b>ABF Phils Bond Index Fund</b>	<b>Philippine Dollar Bond Index Fund</b>	<b>BPI Philippine Equity Index Fund</b>	<b>BPI Fixed Income Portfolio of Funds</b>	<b>BPI Philippine Infrastructure Equity Index Fund</b>	
<b>7/16/2018</b>	<b>206.19</b>	<b>206.94</b>	<b>98.84</b>	<b>95.60</b>	<b>88.27</b>	
7/13/2018	206.19	206.75	99.25	95.74	88.80	
7/12/2018	206.27	206.55	98.60	95.74	88.32	
7/11/2018	206.50	206.61	98.38	95.78	88.58	
7/10/2018	206.29	206.47	97.04	95.77	87.85	
7/9/2018	42100.00	205.79	96.42	95.61	87.12	
6/14/2018	205.90	205.16	100.99	95.70	92.39	
5/16/2018	210.06	204.92	105.57	95.72	94.10	
4/16/2018	210.45	208.30	105.35	95.78	96.84	
3/16/2018	208.79	208.05	109.97	95.54	102.07	
7/14/2017	206.85	209.92	105.91	96.49	-	
WoW % Chg	0.14%	0.56%	2.51%	-0.01%	1.32%	
MoM % Chg	-1.84%	0.87%	-2.13%	-0.10%	-4.46%	
YoY % Chg	-4.98%	-2.85%	-6.68%	-0.92%	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA	BPI PERA	BPI PERA
	MONEY MARKET	GOVT BOND FUND	CORP.	EQUITY FUND
7/16/2015	1.02	0.98	0.97	1.01
7/13/2018	1.02	0.98	0.97	1.01
7/12/2018	1.02	0.98	0.97	1.00
7/11/2018	1.02	0.98	0.97	1.00
7/10/2018	1.02	0.98	0.97	0.99
7/9/2018	1.02	0.98	0.97	0.98
6/14/2018	1.02	0.99	0.97	1.03
5/16/2018	1.01	0.99	0.97	1.07
4/16/2018	1.01	0.98	0.97	1.06
3/16/2018	1.01	0.98	0.96	1.11
7/14/2017	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	3.06%
MoM % Chg	0.00%	-1.01%	0.00%	-1.94%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	7/16/2018	125.22	256.42
7/13/2018	125.27	256.73	26.86
7/12/2018	125.75	257.38	26.85
7/11/2018	125.83	257.45	26.86
7/10/2018	125.65	257.72	26.84
7/9/2018	125.42	257.17	26.79
6/14/2018	125.53	259.03	26.78
5/15/2018	125.68	259.43	26.86
4/16/2018	125.65	258.83	27.18
3/16/2018	125.16	256.49	27.16
2/15/2018	126.14	262.80	27.06
7/14/2017	125.40	270.54	27.49
WoW % Chg	-0.16%	-0.29%	0.30%
MoM % Chg	-0.25%	-1.01%	0.34%
YoY % Chg	-0.14%	-5.22%	-2.26%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	7/16/2018	435.84	134.08
7/13/2018	437.93	134.80	11.00
7/12/2018	435.22	134.10	10.98
7/11/2018	434.03	133.70	10.94
7/10/2018	428.79	132.63	11.07
7/9/2018	426.15	131.85	11.06
6/14/2018	445.78	139.91	11.55
5/15/2018	464.69	145.33	11.70
4/16/2018	463.30	145.34	11.49
3/16/2018	485.25	152.06	11.75
2/15/2018	506.00	159.62	11.69
7/14/2017	472.89	150.81	11.04
WoW % Chg	2.27%	1.69%	0.92%
MoM % Chg	-2.23%	-4.17%	#N/A
YoY % Chg	-7.83%	-11.09%	0.00%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	7/16/2018	166.15
7/13/2018	166.54	183.08
7/12/2018	166.50	182.69
7/11/2018	166.41	182.54
7/10/2018	165.90	181.52
7/9/2018	165.36	180.84
6/14/2018	168.59	186.04
5/15/2018	171.08	190.66
4/16/2018	170.54	190.12
3/16/2018	172.22	194.70
2/15/2018	177.39	201.71
7/14/2017	177.02	198.01
WoW % Chg	0.48%	0.93%
MoM % Chg	-1.45%	-1.89%
YoY % Chg	-6.14%	-7.82%