

May 24, 2018

Absolute Returns – as of May 23, 2018

BPI Investment Funds						
Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	145.46	0.01%	0.83%	1.67%	4.62%	7.11%
BPI Money Market Fund ⁴	239.02	0.02%	0.91%	1.95%	5.41%	9.34%
BPI Premium Bond Fund	179.88	0.11%	0.13%	0.59%	3.10%	3.28%
BPI Global Bond Fund-of-Funds ^{1,5}	166.75	0.19%	-1.44%	-0.35%	2.91%	5.71%
BPI US Dollar Short Term Fund ⁶	299.63	0.00%	0.41%	1.12%	3.71%	8.22%
ABF Philippines Bond Index Fund ³	209.46	0.15%	-3.43%	-3.00%	-1.30%	-2.27%
Philippine Dollar Bond Index Fund	204.82	0.20%	-3.85%	-1.83%	4.35%	14.94%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.76	-0.10%	-0.64%	-	-	-

Balanced Funds						
BPI Balanced Fund	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Balanced Fund	172.19	-0.57%	-6.31%	-1.72%	-1.22%	0.96%

Equity Funds						
BPI Equity Value Fund	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Equity Value Fund	163.41	-1.09%	-11.59%	-3.72%	-3.94%	5.24%
BPI Global Equity Fund-of-Funds ^{3,6}	356.89	-0.06%	2.69%	13.23%	20.62%	48.23%
BPI Philippine High Dividend Equity Fund	126.97	-1.21%	-11.34%	-3.93%	-3.85%	-
BPI Philippine Equity Index Fund	101.42	-1.12%	-11.27%	-3.49%	-3.46%	1.74%
BPI US Equity Index Feeder Fund ³	144.06	-0.28%	2.09%	14.22%	30.08%	-
BPI European Equity Feeder Fund ^{3,7}	110.85	0.53%	-0.81%	7.86%	10.12%	-
BPI Philippine Consumer Equity Index Fund ¹²	102.10	-1.92%	-10.78%	-5.54%	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	90.84	-0.42%	-13.81%	-15.52%	-	-
BPI Catholic Values Global Equity Feeder Fund ¹⁴	113.39	-0.80%	6.06%	13.39%	-	-

Odyssey Funds						
Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.84	0.21%	-0.44%	0.17%	3.28%	4.58%
Odyssey Peso Bond Fund	257.78	0.21%	-4.33%	-4.69%	-5.01%	-8.36%
Odyssey Phil. Dollar Bond Fund	26.78	0.11%	-3.95%	-2.08%	2.64%	9.89%

Balanced Funds						
Odyssey Diversified Cap. Fund	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Diversified Cap. Fund	168.02	-0.20%	-6.93%	-4.79%	-7.29%	-10.37%
Odyssey Diversified Bal. Fund	185.57	-0.50%	-9.45%	-5.67%	-10.26%	-14.82%

Equity Funds						
Odyssey Phil. Equity Fund	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Phil. Equity Fund	445.24	-1.13%	-12.17%	-4.86%	-8.67%	-15.19%
Odyssey Phil. High Con. Eq. Fund	139.57	-1.07%	-12.53%	-5.20%	-12.90%	-24.7%
Odyssey AP High Div. Eq. Fund ¹³	11.75	0.09%	1.82%	9.61%	6.92%	11.80%

BPI PERA Funds						
BPI PERA MONEY MARKET ¹³	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI PERA MONEY MARKET ¹³	1.02	0.00%	0.99%	2.00%	-	-
BPI PERA GOVT BOND FUND ¹³	0.98	0.00%	-5.77%	-5.77%	-	-
BPI PERA CORP. ¹³	0.97	0.00%	0.00%	0.00%	-	-
BPI PERA EQUITY FUND ¹³	1.03	-0.96%	-11.21%	-3.74%	-	-

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund	BPI Catholic Values Global Equity Feeder Fund
	5/23/2018	145.46	239.02	179.88	166.75	102.10
5/22/2018	145.45	238.98	179.68	166.43	104.10	114.31
5/21/2018	145.44	238.96	179.90	166.45	104.36	114.31
5/18/2018	145.42	238.89	179.65	166.66	104.56	113.44
5/17/2018	145.41	238.89	179.73	166.66	105.72	113.39
5/16/2018	145.40	238.84	179.61	166.72	107.04	113.09
4/23/2018	145.19	238.52	179.59	168.90	105.39	111.35
3/23/2018	144.92	238.15	179.92	168.97	110.64	108.47
2/23/2018	144.69	237.70	179.64	168.90	115.07	111.74
1/23/2018	144.44	237.34	180.28	169.35	125.38	-
5/23/2017	143.07	234.45	178.82	167.33	-	-
WoW % Chg	0.04%	0.08%	0.15%	0.02%	-4.62%	0.27%
MoM % Chg	0.19%	0.21%	0.16%	-1.27%	-3.12%	1.83%
YoY % Chg	1.67%	1.95%	0.59%	-0.35%	-	-

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	5/23/2018	299.63	172.19	163.41	356.89
5/22/2018	299.62	173.17	165.21	356.89	128.53
5/21/2018	299.61	173.34	165.58	357.10	128.71
5/18/2018	299.58	173.56	166.03	355.50	129.10
5/17/2018	299.57	173.82	166.45	355.99	129.51
5/16/2018	299.56	175.87	170.22	355.43	132.39
4/23/2018	299.34	173.85	166.27	355.08	129.11
3/23/2018	299.06	176.60	171.82	351.71	133.10
2/23/2018	298.81	181.76	181.64	349.83	140.59
1/23/2018	298.61	187.59	192.30	355.45	148.63
5/23/2017	296.30	175.21	169.73	366.72	132.16
WoW % Chg	0.02%	-2.09%	-4.00%	0.51%	-4.09%
MoM % Chg	0.10%	-0.95%	-1.72%	1.47%	-1.66%
YoY % Chg	1.12%	-1.72%	-3.72%	13.23%	-3.93%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	5/23/2018	209.46	204.82	101.42	95.76
5/22/2018	209.46	204.42	102.57	95.86	91.22
5/21/2018	209.15	204.35	102.73	95.86	91.21
5/18/2018	209.12	204.24	102.93	95.74	91.66
5/17/2018	208.74	204.65	103.22	95.78	91.94
5/16/2018	42100.00	204.92	105.57	95.72	94.10
4/23/2018	210.45	206.69	103.34	95.71	95.38
3/23/2018	208.15	207.88	106.67	95.86	99.06
2/23/2018	208.44	206.93	112.95	95.69	104.11
1/23/2018	209.52	212.25	120.05	96.12	107.63
5/23/2017	216.16	208.63	105.09	96.06	-
WoW % Chg	-0.47%	-0.05%	-3.93%	0.04%	-3.46%
MoM % Chg	0.63%	-0.90%	-1.86%	0.05%	-4.76%
YoY % Chg	-3.00%	-3.85%	-3.49%	-0.31%	-

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2016
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund
- ¹⁰ Launched September 1, 2016
- ¹¹ MTD returns since inception
- ¹² Launch date: Jan. 16, 2017
- ¹³ Launch date: Dec. 16, 2016
- ¹⁴ Launch date: May. 22, 2017



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/22/2015	1.02	0.98	0.97	1.03
5/22/2018	1.02	0.98	0.97	1.04
5/21/2018	1.02	0.98	0.97	1.04
5/18/2018	1.02	0.98	0.97	1.04
5/17/2018	1.02	0.98	0.97	1.05
5/16/2018	1.01	0.99	0.97	1.07
4/23/2018	1.01	0.98	0.97	1.04
3/23/2018	1.01	0.99	0.97	1.08
2/23/2018	1.01	0.99	0.97	1.14
1/23/2018	1.01	1.02	0.98	1.21
5/23/2017	—	—	—	—
WoW % Chg	0.99%	-1.01%	0.00%	-3.74%
MoM % Chg	0.99%	0.00%	0.00%	-0.96%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/23/2018	125.84	257.78
5/22/2018	125.58	257.23	26.75
5/21/2018	125.84	255.19	26.75
5/18/2018	125.49	255.46	26.74
5/17/2018	125.84	259.50	26.77
5/16/2018	125.57	259.40	26.80
4/23/2018	125.60	256.35	26.99
3/23/2018	125.89	259.25	27.14
2/23/2018	125.68	260.97	27.10
1/23/2018	126.80	269.23	27.78
12/22/2017	126.01	268.61	27.83
5/23/2017	125.63	270.47	27.35
WoW % Chg	0.22%	-0.62%	-0.07%
MoM % Chg	0.19%	0.56%	-0.78%
YoY % Chg	0.17%	-4.69%	-2.08%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	5/23/2018	445.24	139.57
5/22/2018	450.33	141.08	11.75
5/21/2018	451.35	141.54	11.74
5/18/2018	452.68	141.81	11.70
5/17/2018	454.19	142.24	11.65
5/16/2018	464.41	145.24	11.73
4/23/2018	454.80	142.59	11.54
3/23/2018	470.57	147.66	11.45
2/23/2018	497.97	156.75	11.79
1/23/2018	526.61	167.74	12.28
12/22/2017	499.54	157.62	11.47
5/23/2017	468.00	147.22	10.73
WoW % Chg	-4.13%	-3.90%	1.47%
MoM % Chg	-2.10%	-2.12%	1.82%
YoY % Chg	-4.86%	-5.20%	9.61%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/23/2018	168.02
5/22/2018	168.36	186.50
5/21/2018	167.51	186.08
5/18/2018	167.83	186.55
5/17/2018	169.85	188.18
5/16/2018	171.09	190.61
4/23/2018	168.36	187.28
3/23/2018	171.64	192.07
2/23/2018	175.64	199.17
1/23/2018	182.78	209.07
12/22/2017	179.36	203.02
5/23/2017	176.47	196.72
WoW % Chg	-1.79%	-2.64%
MoM % Chg	-0.20%	-0.91%
YoY % Chg	-4.79%	-5.67%