

May 23, 2018

## Absolute Returns – as of May 22, 2018

<b>BPI Investment Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	145.45	0.01%	0.82%	1.67%	4.62%	7.11%
BPI Money Market Fund <sup>4</sup>	238.98	0.01%	0.90%	1.96%	5.39%	9.07%
BPI Premium Bond Fund	179.68	-0.12%	0.02%	0.60%	2.99%	2.61%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	166.43	-0.01%	-1.63%	-0.51%	2.77%	5.50%
BPI US Dollar Short Term Fund <sup>6</sup>	299.62	0.00%	0.40%	1.11%	3.71%	7.84%
ABF Philippines Bond Index Fund <sup>3</sup>	209.15	0.01%	-3.58%	-2.97%	-1.36%	-1.61%
Philippine Dollar Bond Index Fund	204.42	0.03%	-4.04%	-1.97%	4.14%	13.90%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.86	0.13%	-0.54%	-	-	-
<b>Balanced Funds</b>						
BPI Balanced Fund	173.17	-0.10%	-5.77%	-1.12%	-0.66%	0.63%
<b>Equity Funds</b>						
BPI Equity Value Fund	165.21	-0.22%	-10.62%	-2.60%	-2.88%	5.39%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	357.10	0.45%	2.75%	13.71%	20.69%	48.34%
BPI Philippine High Dividend Equity Fund	128.53	-0.14%	-10.25%	-2.72%	-2.67%	-
BPI Philippine Equity Index Fund	102.57	-0.16%	-10.26%	-2.33%	-2.36%	1.81%
BPI US Equity Index Feeder Fund <sup>3</sup>	144.46	0.74%	2.37%	15.10%	30.13%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	110.27	0.25%	-1.33%	7.20%	8.41%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	104.10	-0.25%	-9.04%	-3.32%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	91.22	0.01%	-13.45%	-14.97%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	114.31	0.77%	6.92%	-	-	-
<b>Odyssey Funds</b>						
<b>Bond Funds</b>	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.58	-0.21%	-0.65%	0.13%	3.07%	4.10%
Odyssey Peso Bond Fund	257.23	0.80%	-4.54%	-4.74%	-5.21%	-8.92%
Odyssey Phl. Dollar Bond Fund	26.75	0.00%	-4.05%	-2.16%	2.53%	8.83%
<b>Balanced Funds</b>						
Odyssey Diversified Cap. Fund	168.36	0.51%	-6.75%	-4.47%	-7.10%	-10.99%
Odyssey Diversified Bal. Fund	186.50	0.23%	-9.00%	-5.10%	-9.81%	-15.59%
<b>Equity Funds</b>						
Odyssey Phl. Equity Fund	450.33	-0.23%	-11.17%	-3.74%	-7.63%	-15.87%
Odyssey Phl. High Con. Eq. Fund	141.08	-0.32%	-11.58%	-4.04%	-11.96%	-25.7%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	11.74	0.34%	1.73%	10.03%	7.81%	11.39%
<b>BPI PERA Funds</b>						
BPI PERA MONEY MARKET <sup>13</sup>	1.02	0.00%	0.99%	2.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.98	0.00%	-5.77%	-5.77%	-	-
BPI PERA CORP. <sup>13</sup>	0.97	0.00%	0.00%	1.04%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.04	0.00%	-10.34%	-2.80%	-	-

**Notes:**

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund	BPI Catholic Values Global Equity Feeder Fund
					104.10	114.31
<b>5/22/2018</b>	<b>145.45</b>	<b>238.98</b>	<b>179.68</b>	<b>166.43</b>	<b>104.10</b>	<b>114.31</b>
5/21/2018	145.44	238.96	179.90	166.45	104.36	113.44
5/18/2018	145.42	238.89	179.65	166.66	104.56	113.44
5/17/2018	145.41	238.89	179.73	166.77	105.72	113.39
5/16/2018	145.40	238.84	179.61	166.77	107.04	113.09
5/15/2018	145.39	238.82	179.62	167.53	108.22	112.73
4/20/2018	145.16	238.49	179.89	169.21	105.55	111.37
3/22/2018	144.91	238.03	179.75	168.98	112.59	110.13
2/22/2018	144.68	237.59	179.41	168.92	115.49	111.09
1/22/2018	144.43	237.27	179.94	169.36	124.27	-
5/22/2017	143.06	234.38	178.61	167.29	-	-
WoW % Chg	0.04%	0.07%	0.03%	-0.66%	-3.81%	1.40%
MoM % Chg	0.20%	0.21%	-0.12%	-1.64%	-1.37%	2.64%
YoY % Chg	1.67%	1.96%	0.60%	-0.51%	-	-

	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Bond Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	299.62	173.17	165.21	357.10	128.53
<b>5/22/2018</b>	<b>299.62</b>	<b>173.17</b>	<b>165.21</b>	<b>357.10</b>	<b>128.53</b>
5/21/2018	299.61	173.34	165.58	357.10	128.71
5/18/2018	299.58	173.56	166.03	355.50	129.10
5/17/2018	299.57	173.82	166.45	355.99	129.51
5/16/2018	299.56	175.87	170.22	355.43	132.39
5/15/2018	299.56	175.96	170.34	355.08	132.49
4/20/2018	299.33	173.91	166.62	357.30	129.27
3/22/2018	299.05	178.30	174.97	353.91	135.50
2/22/2018	298.81	182.28	182.59	356.51	141.36
1/22/2018	298.60	187.07	191.30	355.57	147.86
5/22/2017	296.33	175.14	169.62	364.66	132.12
WoW % Chg	0.02%	-1.59%	-3.01%	-0.06%	-2.99%
MoM % Chg	0.10%	-0.43%	-0.85%	0.90%	-0.57%
YoY % Chg	1.11%	-1.12%	-2.60%	13.71%	-2.72%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	209.15	204.42	102.57	95.86	91.22
<b>5/22/2018</b>	<b>209.15</b>	<b>204.42</b>	<b>102.57</b>	<b>95.86</b>	<b>91.22</b>
5/21/2018	209.15	204.35	102.73	95.74	91.21
5/18/2018	209.12	204.24	102.93	95.74	91.66
5/17/2018	208.74	204.65	103.22	95.78	91.94
5/16/2018	208.71	204.92	105.57	95.72	94.10
5/15/2018	42100.00	205.70	105.77	95.72	94.52
4/20/2018	210.69	207.55	103.43	95.85	95.48
3/22/2018	209.10	208.03	108.63	95.78	100.16
2/22/2018	207.75	206.99	113.59	95.60	104.35
1/22/2018	209.03	212.26	119.41	96.12	106.53
5/22/2017	216.34	208.52	105.02	95.90	-
WoW % Chg	-0.73%	-0.62%	-3.03%	0.15%	-3.49%
MoM % Chg	0.02%	-1.51%	-0.83%	0.01%	-4.46%
YoY % Chg	-2.97%	-4.04%	-2.33%	-0.04%	-



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/22/2018	1.02	0.98	0.97	1.04
5/21/2018	1.02	0.98	0.97	1.04
5/18/2018	1.02	0.98	0.97	1.04
5/17/2018	1.02	0.98	0.97	1.05
5/16/2018	1.01	0.99	0.97	1.07
5/15/2018	1.01	0.99	0.97	1.07
4/20/2018	1.01	0.99	0.97	1.05
3/22/2018	1.01	0.99	0.97	1.10
2/22/2018	1.01	0.98	0.96	1.15
1/22/2018	1.01	1.03	0.98	1.20
5/22/2017	—	—	—	—
WoW % Chg	0.99%	-1.01%	0.00%	-2.80%
MoM % Chg	0.99%	-1.01%	0.00%	-0.95%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/22/2018	125.58	257.23
5/21/2018	125.84	255.19	26.75
5/18/2018	125.49	255.46	26.74
5/17/2018	125.84	259.50	26.77
5/16/2018	125.57	259.40	26.80
5/15/2018	125.68	259.43	26.86
4/20/2018	125.95	258.32	27.07
3/22/2018	125.78	259.91	27.16
2/22/2018	125.49	260.84	27.10
1/22/2018	126.74	269.24	27.79
12/22/2017	126.01	268.61	27.83
5/22/2017	125.42	270.02	27.34
WoW % Chg	-0.08%	-0.85%	-0.41%
MoM % Chg	-0.29%	-0.42%	-1.18%
YoY % Chg	0.13%	-4.74%	-2.16%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	5/22/2018	450.33	141.08
5/21/2018	451.35	141.54	11.74
5/18/2018	452.68	141.81	11.70
5/17/2018	454.19	142.24	11.65
5/16/2018	464.41	145.24	11.73
5/15/2018	464.69	145.33	11.70
4/20/2018	455.73	142.94	11.59
3/22/2018	479.20	150.38	11.68
2/22/2018	500.64	157.65	11.65
1/22/2018	523.82	166.71	12.15
12/22/2017	499.54	157.62	11.47
5/22/2017	467.82	147.02	10.72
WoW % Chg	-3.09%	-2.92%	1.82%
MoM % Chg	-1.18%	-1.30%	1.29%
YoY % Chg	-3.74%	-4.04%	10.03%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/22/2018	168.36
5/21/2018	167.51	186.08
5/18/2018	167.83	186.55
5/17/2018	169.85	188.18
5/16/2018	171.09	190.61
5/15/2018	171.08	190.66
4/20/2018	169.34	188.09
3/22/2018	173.01	194.42
2/22/2018	175.94	199.80
1/22/2018	182.48	208.50
12/22/2017	179.36	203.02
5/22/2017	176.23	196.53
WoW % Chg	-1.59%	-2.18%
MoM % Chg	-0.58%	-0.85%
YoY % Chg	-4.47%	-5.10%

