

Frequently Asked Questions about BPI PERA

What are the available BPI PERA products?

We are offering four (4) BPI PERA UITFs namely:

1. BPI PERA Money Market Fund – a money market fund
2. BPI PERA Government Bond Fund – a bond fund
3. BPI PERA Corporate Income Fund – a balanced fund
4. BPI PERA Equity Fund – an equity fund.

The BPI PERA Money Market Fund and the BPI PERA Government Bond Fund are for clients with at least a moderate risk profile while the BPI PERA Corporate Income Fund and the BPI PERA Equity Fund are for clients with an aggressive risk profile.

How much do I need to invest in the BPI PERA UITFs?

Clients can open a PERA and invest in the BPI PERA UITFs for as low as PHP 1,000 (exclusive of fees).

Where do I go to open a BPI PERA?

Starting January 9, 2017, PERA will become available in select BPI branches where a PERA Individual Administrator will designate one day in a week as PERA Day. Below are the BPI Branches where BPI PERA will be rolled out:

BPI Branch	PERA Individual Administrator	PERA Day	Mobile #
BPI Makati Main Branch	Earvin Magic J. Chongson	Monday	0927-136-1293
	Carlo T. Abat	Tuesday	0917-633-5502
	Janina Angelique A. Lapuz	Wednesday	0927-135-9739
	Kristine C. Lichauco	Thursday	0917-633-5474
	Anna Marie A. De Castro	As available	0917-874-5362
BPI Commonwealth Branch	Ria S. Pajado	Monday	0927-135-9727
BPI Ermita Branch	Vincent S. Acosta	Tuesday	0927-136-1251
BPI Grace Park 11 th Ave Branch	Gracello Alphonsus L. Uy	Tuesday	0927-136-1214
BPI Magallanes South Branch	John Martin B. Quinao	Tuesday	0927-136-1238
BPI Batangas Main Branch	Ma. Cecilia G. Cantos	Tuesday	0927-135-9721
BPI Cagayan de Oro Main Branch	Kathleen Emilie G. Arana	Wednesday	0927-136-1141
BPI Bocaue McArthur Highway Branch	Ma. Lourdes R. Principe	Thursday	0927-136-1151

What do I need to open a BPI PERA?

1. A BPI savings or checking account to serve as a settlement account.
2. A valid government ID
3. A Tax Identification Number (TIN)
4. A TIN ID or copy of the Income Tax Return or any document that can validate the TIN.

What are the additional requirements for an OF?

1. Overseas Employment Certificate issued by the Philippine Overseas Employment Administration (POEA)
2. Any official document showing that he will earn or has earned income in a foreign country in the year of the PERA contribution.

What are the additional requirements for an individual who has retained or reacquired his Philippine citizenship under RA 9225 or the Citizenship Retention and Reacquisition Act of 2003?

1. Identification certificate issued by the Bureau of Immigration, to prove his reacquisition of Philippine citizenship
2. Any official document showing that he will earn or has earned income in a foreign country in the year of the PERA contribution.

What if the OF cannot open a PERA, can his/her spouse open a PERA in his/her behalf?

Yes, if an OF cannot open a PERA, the spouse can open a PERA in the OFs behalf, with the OF's consent and must submit the following:

1. Marriage certificate attesting marriage with the OF.
2. Sworn certification that the spouse is opening a PERA for and in behalf of the OF who has not availed of the benefits under the PERA Act
3. Supporting documents attesting OF status (POEA Overseas Employment Certificate and official documents showing income earned or will be earning in a foreign country).

What if the OF cannot open a PERA, can his/her child open a PERA in his/her behalf?

Yes, if an OF cannot open a PERA, his/her child can open a PERA in the OFs behalf, with the OF's consent and must submit the following:

1. The birth certificate attesting that he/she is the child of the OF
2. Sworn certification that the child is opening a PERA for and in behalf of the OF who has not availed of the benefits under the PERA Act, or the spouse of the OF has not availed of the benefits under the PERA Act
3. Supporting documents attesting OF status (POEA Overseas Employment Certificate and official documents showing income earned or will be earning in a foreign country).

How will I get my tax credit of 5%?

The Certification of Entitlement to 5% Tax Credit for Employee-Contributor or the PERA Tax Credit Certificate (TCC) will be released to the PERA Administrator who will in turn transmit it to the PERA Contributor. The BIR has yet to issue a detailed procedure on the processing and utilization of the tax credit.

What are the fees that are related to PERA?

For BPI as PERA Administrator, we have an administrator's fee of one percent (1%) of the amount contributed. This is to compensate the PERA Administrator for servicing the PERA account of the Contributor which includes the submission of reports. There are also transactional and annual fees from the Cash Custodian as well as trust fees from the respective PERA UITFs. The accredited PERA Individual Administrator will explain all the related fees to PERA.