

BPI Money Market Fund

FREQUENTLY ASKED QUESTIONS

1. What is the BPI Money Market Fund?

The BPI Money Market Fund is a money market Unit Investment Trust Fund established under the authority of the Bangko Sentral ng Pilipinas (“BSP”). It intends to achieve for its Participants liquidity and stable income derived from a diversified portfolio of primarily short-term fixed income instruments.

2. How do I invest in the BPI Money Market Fund?

a. *If you have existing UITF investments with BPI Asset Management*

Depending on your risk profile, you may readily subscribe to this new fund, through a BPI Branch or through BPI Express Online, without the need to open a new account. As a money market fund, the BPI Money Market Fund is suitable for clients with a moderately conservative risk profile.

b. *For registered BPI Online Banking Users*

You can open an investment account via BPI Express Online if you do not have an existing UITF account with BPI Asset Management. You will just need to fill the information online and print the account opening form at the end. Sign the hardcopy and send them to your preferred BPI Branch.

c. *For non-BPI clients*

If you are new to BPI, you are required to open a BPI deposit or savings account that shall serve as your settlement account for your investment fund transactions. You will be made to undertake a client suitability assessment to determine your risk profile which shall serve as the basis of the certified UITF Marketing Personnel's recommendation. The certified UITF Marketing Personnel in the BPI Branch will assist you through the UITF account opening process.

3. Who are allowed to invest in the BPI Money Market Fund?

If your risk profile is at least moderately conservative, you are allowed to invest in the BPI Money Market Fund. If you wish to invest in this Fund but your risk profile falls below the required risk profile, you may consult a certified UITF-marketing personnel for more information.

4. What is the minimum initial investment and additional investment amounts for the BPI Money Market Fund?

The minimum initial investment and additional investment amounts for the BPI Money Market Fund is PHP 10,000 and PHP 1,000 respectively.

5. Can I enroll the BPI Money Market Fund in the Regular Subscription Plan (RSP)?

Yes, you can regularly invest in the BPI Money Market Fund through the Regular Subscription Plan (RSP) for as low as One Thousand Pesos (P1,000) per month or every quarter. Unfunded subsequent contributions under the RSP are not charged any penalties and will not affect the schedule or continuity of your RSP.

6. Is the BPI Money Market Fund available in all BPI branches, BPI Express Online and BPI Mobile app?

Yes, the BPI Money Market Fund is available in all BPI branches. It is also available in BPI Express Online for online viewing, account opening, subscription, redemption, and enrollment to the Regular Subscription Plan (RSP). Likewise, the BPI Money Market Fund is available in the BPI Mobile app for account viewing, subscription, and redemption transactions.

7. How much is the trust fee of the BPI Money Market Fund?

The BPI Money Market Fund has a trust fee of 0.25% per annum. The trust fee is already embedded in the daily calculation of the Net Asset Value/Net Asset Value per Unit of the BPI Money Market Fund. Trust fees compensate BPI Asset Management for the management of the Fund.

BPI Money Market Fund is a Unit Investment Trust Fund (UITF) and is not a bank deposit product. It is not guaranteed by BPI nor by the Philippine Deposit Insurance Corporation (PDIC). As such, units of participation of the investor in the UITF, when redeemed, may be worth more or worth less than his/her initial investment/contributions. Due to the nature of the investments, yield and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the UITF, even if invested in government securities, is for the account of the investor. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence. For the purpose of lodging, clearing, settlement, and delivery of securities in the Fund, the Trustee is authorized to avail of the services of third party institutions such as but not limited to custodians which the Trustee may change or replace without prior notice to or approval from the investors. The Trustee will not be responsible for any loss or damage suffered by the Fund as a result of the third parties' willful default, gross negligence, or evident bad faith. Investors are advised to read the Declaration of Trust for the Fund, which may be obtained from the office of the Trustee, before deciding to invest.

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8. Is there any holding period?

Like the other BPI UITFs, the BPI Money Market Fund does not have a holding period. You can buy or sell your fund units anytime. Of course we encourage you to invest your funds on a long-term basis to maximize the earning potential of your funds.

9. Is the process for subscribing and redeeming units in to the BPI Money Market Fund the same as the current process for the other BPI funds?

Yes, the same process and procedures already existing for the other BPI UITFs should apply as well for the BPI Money Market Fund. If you have an existing UITF account with BPI Asset Management, then it's just a matter of buying into a new fund. No new account opening is required.

10. What is the cut-off time for subscribing/redeeming units in BPI Money Market Fund?

The cut-off time for subscribing and redeeming in BPI Money Market Fund is 12:00 noon. Orders done after the cut-off time will be considered for the next business day's transaction.

11. What reports shall I receive?

Investors of the BPI Money Market Fund shall receive a transaction advice for every subscription or redemption transaction. This is the only official document evidencing/confirming your transaction and placement in the Fund. You will also receive a statement of account after every calendar quarter.

12. Which investment outlets comprise the BPI Money Market Fund?

As of August 31, 2017, the BPI Money Market Fund invests in the following securities:

	Allocation	Weight (%)
1	Government Fixed Income Securities	41.51
2	Corporates Fixed Income Securities	0.02
3	Cash	0.33
4	Time Deposits and Money Market	57.71
5	Other Receivables – net of liabilities*	0.43

**Includes accrued income, investment securities purchased, accrued expenses, etc.*

13. Is the BPI Money Market included in the ongoing promos of BPI Asset Management and Trust Corporation?

The BPI Money Market Fund is currently not part of any promotions, however it will be included in our future client promotions so stay tuned for future announcements.

For more information on the BPI Money Market Fund, you may view or download the Key Information and Investment Disclosure statement of the Fund at www.bpiassetmanagement.com.

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