

31 July 2019

Dear Valued Client:

We wish to inform you of the reduction of the trust fee of Odyssey Philippine High Conviction Equity Fund from 2.50% per annum to 1.50% per annum effective 15 September 2019.

Implementation of this change poses no effect on the investment strategy of the fund. The fund will continue to be managed within its current investment objectives and policies. For more details on this amendment, you may visit our website at [www.bpiassetmanagement.com](http://www.bpiassetmanagement.com). A copy of the amended Plan Rules is also available in your branch of account.

Your decision to remain invested in the Fund will signify conformity with the amendments. For any questions, please do not hesitate to call us at (02) 580-AMTC (2682) or write us at [bpi\\_asset\\_management@bpi.com.ph](mailto:bpi_asset_management@bpi.com.ph).

Thank you for your continued trust.

Sincerely,



**SHEILA MARIE U. TAN**  
President