



# BPI US DOLLAR INCOME FEEDER FUND

## Frequently Asked Questions on Income Distribution

### 1. How does the income distribution of BPI US Dollar Income Feeder Fund work?

As a feeder fund, the BPI US Dollar Income Feeder Fund invests in a target fund, the UOB United Income Focus Trust. This target fund is an income-paying collective investment scheme domiciled in Singapore.

The timing of the income distribution of UOB has been considered in setting the semi-annual distribution schedule for BPI US Dollar Income Feeder Fund. Upon receipt of income from the target fund, this will then be distributed to qualified investors of BPI US Dollar Income Feeder Fund based on their proportionate holdings. Particulars of the income distribution will be published and made available in the BPI AMTC website for reference.

### 2. How do I qualify for income distribution?

Investors qualify for income distribution if they have existing BPI US Dollar Income Feeder Fund units as of the record date, which is the last business day of May and November (MNL and SG). The income, in the form of units of the fund, will be translated to cash using the Net Asset Value per Unit (NAVPU) as of record date. Qualified investors will receive the payout in cash credited to their nominated settlement account on the second week of June and December.

The declaration or payment of income may have the effect of lowering the NAVPU of the fund. Note, however, that on a daily basis, the NAVPU also reflects the daily marking-to-market of the underlying investments of the target fund.

### 3. Is the income distribution guaranteed? How much do I get every payout?

Due to the nature of Unit Investment Trust Funds (UITFs), yields or potential yields cannot be guaranteed. Payouts will depend on the fund's income for the period and will be distributed proportionately to qualified investors with details published in the BPI AMTC website. Moreover, the making of distribution shall not be taken to imply that further distributions will be made.

### 4. Can I automatically reinvest my income to the BPI US Dollar Income Feeder Fund?

The fund is designed to credit the cash equivalent of the unit income to the investor's nominated settlement account. If an investor wishes to reinvest this to the fund, he/she may do so by making an additional subscription, subject to the same process, procedures, cut offs, and minimum amounts for a regular additional subscription.

A Unit Investment Trust Fund (UITF) is NOT a deposit account or an obligation of, or guaranteed, or insured by BPI Asset Management and Trust Corporation (BPI AMTC) or its parent company, BPI, or its affiliates or subsidiaries, or with the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of the investment, yields or potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the UITF, even if invested in government securities, is for the client's account. As such, a client's units of participation in the UITF, when redeemed, may be worth more or worth less than the initial investment/contribution. Historical performance, when presented, is purely for reference purposes only and not a guarantee of future results. BPI AMTC is not liable for losses, unless upon willful default, evident bad faith or gross negligence.