

BPI INVEST SUSTAINABLE FUNDS

Frequently Asked Questions (as of 03/22/2022)

1. What is the BPI Invest Sustainable Funds?

The BPI Invest Sustainable Funds suite is a family of unit investment trust funds (UITF) that seeks to achieve long-term capital appreciation by investing in a diversified portfolio of global collective investment schemes following environmental, social, and corporate governance (ESG) criteria and other sustainability-related strategies. The suite covers the full range of asset classes, allowing investors to select a specific fund suitable to their risk profile or to diversify across these investment options.

Our Multi-Asset Offering

Fund Name	BPI Invest Sustainable Global Bond Fund-of-Funds	BPI Invest Sustainable Global Balanced Fund-of-Funds	BPI Invest Sustainable Global Equity Fund-of-Funds
Fund Type	Bond Fund-of-Funds	Balanced Fund-of-Funds	Equity Fund-of-Funds
Investment Objective	Capital appreciation and income by investing in a diversified portfolio of global fixed income collective investment schemes which integrate environmental, social, and governance criteria in its investment process, including the incorporation of sustainability goals and facilitation of flow of funds towards green economic activities, climate change mitigation and adaptation projects, and other positive environmental and social impact initiatives	Long-term capital growth by investing in a diversified portfolio of global equity and fixed income collective investment schemes which integrate environmental, social, and governance criteria in its investment process, including the incorporation of sustainability goals and facilitation of flow of funds towards green economic activities, climate change mitigation and adaptation projects, and other positive environmental and social impact initiatives	Long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes which integrate environmental, social, and governance criteria in its investment process, including the incorporation of sustainability goals and facilitation of flow of funds towards green economic activities, climate change mitigation and adaptation projects, and other positive environmental and social impact initiatives
Benchmark	Bloomberg Barclays Global Aggregate Bond Index (Unhedged)	50% MSCI AC World Index + 50% Bloomberg Barclays Global Aggregate Bond Index (Unhedged)	MSCI AC World Index
Investor Type	Moderately Aggressive	Aggressive	Aggressive

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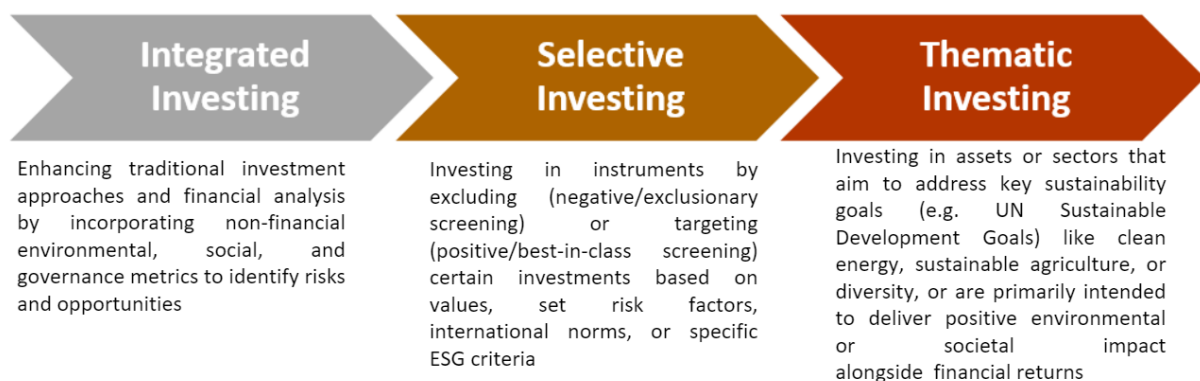
Base Currency	US Dollars		
Minimum Initial/Maintaining Investment Amount	USD 1,000.00		
Minimum Transaction Amount	USD 500.00		
Cut-off Time	2:30 PM*		
Subscription Settlement	T+1 business day		
Redemption Settlement	T+5 business days (End of Day)		
Trust Fee	0.50% p.a.	0.75% p.a.	1.25% p.a.
Minimum Holding Period/ Early Redemption Penalty	NONE		

**Due to the community quarantine restrictions imposed by the government, we are temporarily moving the cut-off time for all subscriptions and redemptions to 1:30PM until further notice.*

The BPI Invest Sustainable Funds suite is the first-of-its kind in the trust industry as BPI Asset Management and Trust Corporation (BPI AMTC) offers access to various investment funds (through its fund-of-funds structure) that employ a wide range of ESG and other sustainability-related strategies aligned with state-of-the-art models and practices of leading global asset managers.

We manage the BPI Invest Sustainable Funds following a multi-theme approach, cognizant of the integral role of sustainability in the investment process and the business decisions of various companies and the rapid developments in this arena.

Our Multi-Theme Approach



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2. What is a fund-of-funds?

A fund-of-funds is a type of UITF that invests in two or more investment funds instead of investing in various direct securities. The investment funds purchased by a fund-of-funds are called target funds.

The fund-of-funds structure may be utilized to provide access to multiple global funds that may be too costly, have a high minimum initial investment, or are logistically challenging for local investors to directly purchase. Through a fund-of-funds, investors are able to utilize the expertise of leading global fund managers while relying on BPI AMTC's capabilities on optimal target fund selection and portfolio management.

3. Who are allowed to invest in the BPI Invest Sustainable Funds?

As a global investment outlet, the funds are suitable for investors with a moderately aggressive (for BPI Invest Sustainable Global Bond Fund-of-Funds) to an aggressive risk profile (for BPI Invest Sustainable Global Balanced Fund-of-Funds and BPI Invest Sustainable Global Equity Fund-of-Funds), with appreciation and understanding of the key risks particular to the fund especially market risk, foreign currency risk, country risk and liquidity risk (refer to the Fund's Product Highlight Sheet for a discussion of these risks). Clients investing in these funds should consider a long term investment horizon as redemptions will be affected by said risks.

In addition, participation to these funds shall be open to clients with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee.

4. Can clients enroll the BPI Invest Sustainable Funds in the Regular Subscription Plan (RSP)?

Yes, clients can regularly invest in any of the funds through the Regular Subscription Plan (RSP) for as low as USD 500.00 every month or every quarter. Unfunded subsequent contributions under the RSP are not charged any penalty and will not affect the schedule or continuity of the RSP.

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However, we wish to remind clients to ensure suitability of the products with your current risk profile to guarantee continuity of your scheduled subscriptions.

5. Where can clients access the BPI Invest Sustainable Funds?

The BPI Invest Sustainable Funds are currently available at **BPI branches, BPI Online, and BPI Mobile App**. Please watch out for further announcements on new channels where the Fund may be made available.

6. How do clients invest in the BPI Invest Sustainable Funds?

a. If client has existing UITF investments with BPI AMTC

Depending on the risk profile and nominated settlement account, clients may readily subscribe to the new funds through any of our **BPI branches** nationwide or the **BPI Online and BPI Mobile App** without the need to open a new account.

b. If client has an existing BPI deposit account but has no existing UITF investment

Existing BPI depositors may use their deposit account* as settlement account of the investment account. They will be asked to take a client suitability assessment to determine their risk profile which shall serve as the basis of our UITF Certified Marketing Personnel's recommendation. Talk to one of our branch partners so they may assist you in the UITF account opening process.

**Certain specification requirements will be checked and discussed by one of our UITF Certified Marketing Personnel.*

c. For non-BPI clients

Clients that are new to BPI are required to open a BPI deposit account that shall serve as settlement account for investment fund transactions. They will also be asked to take a client suitability assessment to determine their risk profile which shall serve as the basis of the UITF Certified Marketing Personnel's recommendation. Likewise, the UITF Certified Marketing Personnel will assist clients through the UITF account opening process.

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7. How much is the trust fee of the BPI Invest Sustainable Funds?

The BPI Invest Sustainable Funds have trust fees of 0.50%-1.25% per annum, depending on the specific fund-of-funds (kindly refer to #1). Said trust fee is already embedded in the daily calculation of the Net Asset Value/ Net Asset Value per Unit of each fund. Trust fees compensate BPI AMTC for the administration and management of the funds.

Note that as a fund-of-funds, each BPI Invest Sustainable Fund is invested in other collective investment schemes that are subject to their respective management fees. Similarly, the target funds are also subject to expenses such as, but not limited to, custody fees, transaction fees, and administration fees. The daily price of the target funds and published historical returns are all net of all these costs.

8. Is there a holding period?

The funds have no minimum holding period. Clients may redeem their investments anytime subject to the set cut-off times, settlement schedule, and applicable NAVPU.

9. Is the process for subscribing and redeeming units into the BPI Invest Sustainable Funds the same as the current process for other BPI Invest and Odyssey funds?

Yes, the same process and procedures already existing for the other BPI AMTC UITFs should apply. If clients have an existing UITF account with BPI AMTC, then it's just a matter of buying into a new fund. No new account opening is required.

10. What is the cut-off time for subscribing/redeeming units in the BPI Invest Sustainable Funds?

Based on the Plan Rules, the cut-off time for subscribing and redeeming BPI Invest Sustainable Funds is 2:30PM. However, due to the community quarantine restrictions imposed by the government, we are temporarily moving the cut-off time for all subscriptions and redemptions to 1:30PM until further notice.

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Orders done after the applicable cut-off time will be considered for the next valuation day's transaction.

11. When do I expect the crediting of my redemption proceeds?

Proceeds of redemption orders within the cut-off time will be credited to the client's nominated settlement account on Day 6 end-of-day.

12. What reports shall I receive?

Investors of the funds will receive a Transaction/Confirmation Advice for every subscription or redemption transaction. This is the only official document evidencing/confirming their subscription to/redemption from the fund. They will also receive a Statement of Account after every calendar quarter.

13. In what target funds will the BPI Invest Sustainable Funds invest?

Following BPI AMTC's fund accreditation process, an initial list of target funds has been identified as follows:

BPI Invest Sustainable Global Bond Fund-of-Funds

Fund	Mandate	Theme	ESG Rating/ EU Sustainable Finance Disclosure Regulation Classification
PIMCO Global Bond ESG Fund	Active	Global ESG	Article 9
PIMCO Global Investment Grade Credit ESG Fund	Active	Corporate Credit ESG	Article 9
Wellington Global Impact Bond Fund	Active	Impact Investing	Article 9

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BPI Invest Sustainable Global Balanced Fund-of-Funds

Fund	Mandate	Theme	ESG Rating/ EU Sustainable Finance Disclosure Regulation Classification
PIMCO Global Bond ESG Fund	Active	Global ESG	Article 9
PIMCO Global Investment Grade Credit ESG Fund	Active	Corporate Credit ESG	Article 9
Wellington Global Impact Bond Fund	Active	Impact Investing	Article 9
Janus Henderson Horizon Global Sustainable Equity Fund	Active	Sustainable Global	Article 9
JPMorgan Emerging Markets Sustainable Equity Fund	Active	Emerging Markets Sustainable	Article 8
Schroder ISF Global Sustainable Growth	Active	Sustainable Global	Article 8
Wellington Global Impact Fund	Active	Impact Investing	Article 9

BPI Invest Sustainable Global Equity Fund-of-Funds

Fund	Mandate	Theme	ESG Rating/ EU Sustainable Finance Disclosure Regulation Classification
Janus Henderson Horizon Global Sustainable Equity Fund	Active	Sustainable Global	Article 9
JPMorgan Emerging Markets Sustainable Equity Fund	Active	Emerging Markets Sustainable	Article 8
Schroder ISF Global Sustainable Growth	Active	Sustainable Global	Article 8

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Wellington Global Impact Fund	Active	Impact Investing	Article 9
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More information about these target funds may be found in their respective fund factsheets and asset manager websites.

As fund-of-funds manager, BPI AMTC determines the allocation of these target funds based on our internal evaluation of the accredited funds and a forward-looking assessment of the markets. Target funds may also be changed to other more suitable accredited investment funds with a similar investment objective/strategy as the concerned BPI Invest Sustainable Fund. Said changes shall be disclosed to clients via the specific fund's Key Information and Investment Disclosure Statement or an announcement in the BPI AMTC website.

14. I want to know more about the funds/ I need help in assessing the suitability of the funds to my current investment requirements. Who do I contact?

Our Wealth Managers will be happy to assist you with your queries. Please do not hesitate to call us at (02) 8580-AMTC (2682) or write us at bpi_asset_management@bpi.com.ph and bpi_asset_management@bpiamtc.com.

Our Wealth Managers may also be reached via Viber or Skype. Know more by visiting our Wealth Wednesdays page at <https://www.bpiassetmanagement.com/pages/wealth-wednesdays>.

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